VIETNAM PLASTIC CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION

Công Ty CP Nhựa Việt Nam
Digitally signed by Công Ty CP Nhựa Việt Nam
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=Công Ty CP Nhựa Việt Nam, OID.0.9.2342.19200300.100.1.1=MST:0300381966
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Date: 2026.03.31 19:18:15+07'00'
Foxit PhantomPDF Version: 10.1.4

To: **State Securities Commission**

Hanoi Stock Exchange

Shareholders of Vietnam Plastic Corporation

Company name: **VIETNAM PLASTIC CORPORATION**

Head office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

Phone: 028 – 39453301 – 39453302

Fax: 028 – 39453298

Person in charge of information disclosure/authorized person: Trinh Thi Mai Huong

Address: 224 - Group 4 - Kien Hung Ward - Hanoi City

Phone (mobile, office, home): 0901367123

Fax: 028 - 39453298

Type of Information Disclosure: [ ] 24h [ ] 72h [ ] At request [ ] Irregular [x] Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

Invitation Letter and Meeting Documents for the 2026 Annual General Meeting of Shareholders of Vietnam Plastic Corporation.

This information has been disclosed on the company's website on **31/03/2026** as in the link www.vinaplast.com.vn/quanhecodong/congbothongtin.

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: March 31, 2026

Person in charge of information disclosure

(signature, full name)

M.S.D.N: 0300381966 - C.T.C.P - CÔNG TY CỔ PHẦN NHỰA VIỆT NAM - QUẬN 4 - TP. HỒ CHÍ MINH

Trinh Thi Mai Huong

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VINAPLAST

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, March 31, 2026

INVITATION LETTER
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

To: Shareholders of Vietnam Plastic Corporation

Vietnam Plastic Corporation *(Head Office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam; Enterprise Registration No.: 0300381966)*. Respectfully invites our esteemed shareholders to attend the Annual General Meeting of Shareholders ("AGM") 2026 with the following details:

1. Time: The meeting will commence at 1:30 PM on Wednesday, April 22, 2026

2. Venue: Conference Hall (3rd Floor) – Vietnam Plastic Corporation
300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City.

3. Agenda and Meeting Content: (Attached)

4. Participants:

- All shareholders listed in the shareholder register as of March 25, 2026, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).

- In case of inability to attend, shareholders may authorize another person to attend the AGM using the attached proxy form (or authorize one of the three members of the Board of Directors and send the proxy form by post to the Company).

- Upon attendance, shareholders/proxies are kindly requested to present the Invitation Letter and a valid ID (ID card/Citizen Identification Card or Passport). In case of changes to ID information that have not yet been updated, please bring the old ID (including cut-corner ID) or a confirmation certificate of ID number issued by the police authority. Proxies must present a valid Proxy Form upon registration.

5. Meeting Documents: AGM documents will be available at the meeting venue or can be downloaded from the Investor Relations section on the Company's website: **www.vinaplast.com.vn.**

Shareholders are kindly requested to confirm their attendance or authorization before 03:00 PM, April 21, 2026 via email: vinaplast@vinaplast.com.vn, or via telephone:

Phone: 028.39453301 / 0901367123 (Ms. Mai Huong)/0919655816 (Ms. Kim Phuong)

or by post to:

Vietnam Plastic Corporation

300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

so that the Company can arrange appropriate reception. We appreciate your cooperation to ensure proper reception and arrangements.

Best regards.

ON BEHALF OF THE BOARD OF DIRECTORS
Chair of the board

M.S.D.N: 0300381966 C.T.C.P CÔNG TY CỔ PHẦN NHỰA VIỆT NAM QUẬN 4 - TP. HỒ CHÍ MINH

Le Ngoc Diep

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THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Ho Chi Minh City, ..., 2026

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PROXY FORM
FOR ATTENDANCE AND VOTING AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM PLASTIC CORPORATION

1. Shareholder (the "Principal"):

Full name/Name:... ... ...

VIETNAM PLASTIC CORPORATION

Head Office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

Phone: (028) 39453301 – 39453302 | Fax: (028) 39453298

Enterprise Registration No. : 0300381966

Initially issued by the Ho Chi Minh City Department of Finance on September 23, 2008, and amended for the 7th time on May 29, 2025.

Ho Chi Minh City, March... , 2026

DRAFT AGENDA
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)
VIETNAM PLASTIC CORPORATION

Time: *1:30 PM, Wednesday, April 22, 2026*

Venue: *3rd Floor Hall, Vietnam Plastic Corporation, 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City*

No.	Time	Agenda
1.	1:30 – 2:00 PM	**I. Registration Procedures:** Welcoming shareholders, registration, and distribution of meeting materials and voting ballots…
2.	2:00 – 2:30 PM	**II. Opening Procedures:** 1. Opening remarks and introduction of attendees and guests 2. Report on the eligibility of attending shareholders 3. Election of the Chairing Panel, Secretariat, and Vote Counting Committee 4. Opening the Meeting 5. Approval of the Meeting Agenda 6. Approval of the Meeting Regulations
3.	2:30 – 3:20 PM	**III. Meeting Contents:** **A. Reports** 1. Report on business performance in 2025 and business plan for 2026 2. Report of the Board of Directors on corporate governance and performance in 2025 and orientation for 2026 3. Report of the Board of Supervisors for 2025 4. Audited financial statements for 2025 **B. Submissions of the Board of Directors and the Board of Supervisors** 1. Proposals of the Board of Directors for approval at the 2026 AGM 2. Proposal of the Board of Supervisors on the selection of the audit firm for the 2026 financial statements
4.	3:20 – 3:50 PM	**IV. Discussion**

No.	Time	Agenda
5	3:50 – 4:00 PM	**V. Dismissal of a Member of the Board of Directors (Term 2023–2028)** Proposal of the Board of Directors on the dismissal of Mr. Bui Quoc Thinh and approval of the number of members of the Board of Directors for the 2023–2028 term
6.	4:00 – 4:10 PM	**VI. Voting:**
		1. Approval of reports and proposals of the Board of Directors and the Board of Supervisors
		2. Approval of the dismissal of Mr. Bui Quoc Thinh and the number of Board members for the 2023–2028 term
7.	4:10 – 4:30 PM	**Break and vote counting**
8.	4:30 – 4:45 PM	Announcement of voting results
9.	4:45 – 5:00 PM	**VII. Closing:** 1. Approval of the Meeting Resolution 2. Approval of the Meeting Minutes 3. Closing of the Meeting

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIR OF THE BOARD

LE NGOC DIEP

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M.S.D.N: 0300361966 - C.T.C.P
CÔNG TY CỔ PHẦN NHỰA VIỆT NAM
QUẬN 4 - TP HỒ CHÍ MINH

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ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

VIETNAM PLASTIC CORPORATION

VOTING CARD

SHAREHOLDER: .....

Total number of voting shares: ..... shares, equivalent to ..... votes.

Voting code: ● ● ● ●

Shareholder Code

VIETNAM PLASTIC CORPORATION
Address: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City
Tel: 028. 39453301 – 39453302 Fax: 028. 39453298
E-mail: vinaplast@vinaplast.com.vn
Website: http://vinaplast.com.vn

VINAPLAST

Ho Chi Minh City, April 22, 2026

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VOTING BALLOT NO. 1

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VIETNAM PLASTIC CORPORATION

Shareholder: .....

Number of Shares: ..... **shares**

Address: .....

Agenda Item	For	Against	Abstain
1. Approval of the Report of the General Director on business performance in 2025	☐	☐	☐
2. Approval of the Report of the Board of Directors on corporate governance and its performance in 2025 and orientation for 2026	☐	☐	☐
3. Approval of the Report of the Board of Supervisors for 2025	☐	☐	☐
4. Approval of the Audited Financial Statements for 2025	☐	☐	☐
5. Approval of of the profit distribution plan and appropriation of funds for 2025	☐	☐	☐
6. Approval of the finalization of remuneration of the Board of Directors and salary/remuneration of the Board of Supervisors for 2025	☐	☐	☐
7. Approval of the business plan for 2026 and the plan for distribution of after-tax profits for 2026	☐	☐	☐
8. Approval of the remuneration of the Board of Directors and salary/remuneration of the Board of Supervisors for 2026	☐	☐	☐
9. Approval of the selection of the audit firm for the 2026 financial statements.	☐	☐	☐

Mark (X) in the selected box (only mark one box) for each agenda item.

Shareholder's Signature
(Or Authorized Representative)

Full Name of Shareholder:
.....

Note: ***This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.***

Shareholder Code

VIETNAM PLASTIC CORPORATION
Address: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City
Tel: 028. 39453301 – 39453302 Fax: 028. 39453298
E-mail: vinaplast@vinaplast.com.vn
Website: http://vinaplast.com.vn

VINAPLAST

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Ho Chi Minh City, April 22, 2026

VOTING BALLOT NO. 2

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VIETNAM PLASTIC CORPORATION

Shareholder: .....

Number of Shares: ..... **shares**

Address: .....

Agenda Item	For	Against	Abstain
1. Approval of the dismissal of Mr. Bui Quoc Thinh as a member of the Board of Directors for the 2023–2028 term	☐	☐	☐
2. Approval of of the number of members of the Board of Directors for the 2023–2028 term	☐	☐	☐

Mark (X) in the selected box (only mark one box) for each agenda item.

Shareholder's Signature
(Or Authorized Representative)

Full Name of Shareholder:
.....

Note: ***This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.***

VINAPLAST CORPORATION
Head Office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City
Tel: 028. 39453301 – 39453302 **Fax:** 028. 39453298
Website: http://www.vinaplast.com.vn
Email: vinaplast@vinaplast.com.vn
Business Registration Certificate No.: 0300381966
Initially issued by the Ho Chi Minh City Department of Finance on September 23, 2008, and amended for the 7th time on May 29, 2025.

DOCUMENTS

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VIETNAM PLASTIC CORPORATION

Ho Chi Minh City, ... , 2026

VIETNAM PLASTIC CORPORATION

Head Office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

Phone: (028) 39453301 – 39453302 | Fax: (028) 39453298

Enterprise Registration No. : 0300381966

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Ho Chi Minh City, March... , 2026

DRAFT AGENDA
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)
VIETNAM PLASTIC CORPORATION

Time: *1:30 PM, Wednesday, April 22, 2026*

Venue: *3rd Floor Hall, Vietnam Plastic Corporation, 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City*

No.	Time	Agenda
1.	1:30 – 2:00 PM	**I. Registration Procedures:** Welcoming shareholders, registration, and distribution of meeting materials and voting ballots…
2.	2:00 – 2:30 PM	**II. Opening Procedures:** 1. Opening remarks and introduction of attendees and guests 2. Report on the eligibility of attending shareholders 3. Election of the Chairing Panel, Secretariat, and Vote Counting Committee 4. Opening the Meeting 5. Approval of the Meeting Agenda 6. Approval of the Meeting Regulations
3.	2:30 – 3:20 PM	**III. Meeting Contents:** **A. Reports** 1. Report on business performance in 2025 and business plan for 2026 2. Report of the Board of Directors on corporate governance and performance in 2025 and orientation for 2026 3. Report of the Board of Supervisors for 2025 4. Audited financial statements for 2025 **B. Submissions of the Board of Directors and the Board of Supervisors** 1. Proposals of the Board of Directors for approval at the 2026 AGM 2. Proposal of the Board of Supervisors on the selection of the audit firm for the 2026 financial statements
4.	3:20 – 3:50 PM	**IV. Discussion**

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6.	4:00 – 4:10 PM	**VI. Voting:**
		1. Approval of reports and proposals of the Board of Directors and the Board of Supervisors
		2. Approval of the dismissal of Mr. Bui Quoc Thinh and the number of Board members for the 2023–2028 term
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8.	4:30 – 4:45 PM	Announcement of voting results
9.	4:45 – 5:00 PM	**VII. Closing:** 1. Approval of the Meeting Resolution 2. Approval of the Meeting Minutes 3. Closing of the Meeting

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIR OF THE BOARD

LE NGOC DIEP

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VIETNAM PLASTIC CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, ..., 2026

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REGULATION
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM PLASTIC CORPORATION

- *Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;*
- *Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, effective from January 1, 2021;*
- *Pursuant to the Charter of Vietnam Plastic Corporation;*

To ensure that the 2026 Annual General Meeting of Shareholders of Vietnam Plastic Corporation is conducted efficiently and in compliance with applicable laws and the Company's Charter, while safeguarding the rights of shareholders

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the Regulation of the Meeting with the following key contents:

I. DUTIES OF THE GENERAL MEETING:

- Voting to approve the Regulation of the meeting; the agenda; electing the Presidium, Chairpersons, Vote Counting and Election Committee, and the Secretariat.
- Discussing and voting to approve the following matters:

+ Report of the General Director on business performance in 2025 and business plan for 2026;
+ Report of the Board of Directors on corporate governance and its performance in 2025 and orientation for 2026;
+ Report of The Board of Supervisors for 2025;
+ Audited Financial Statements for the fiscal year 2025;
+ Profit distribution plan and appropriation of funds for 2025;
+ Finalization of remuneration of the Board of Directors and salary/remuneration of the Board of Supervisors for 2025;
+ Business plan for 2026 and plan for distribution of after-tax profits for 2026;
+ Remuneration of the Board of Directors and the The Board of Supervisors for 2026;
+ Selection of the Audit Firm for the 2026 Financial Statements;
+ Other matters within the authority of the General Meeting of Shareholders in accordance with applicable laws and the Company's Charter, as proposed by the Board of Directors and the Board of Supervisors.

- To approve the dismissal of Mr. Bui Quoc Thinh from the Board of Directors and the number of members of the Board of Directors for the 2023–2028 term.
- Voting to Approve the Meeting Resolution.
- Voting to Approve the Meeting Minutes.

II. REGULATIONS AT THE MEETING:

1. Registration of Attendance.

Shareholders or their proxies attending the Meeting must register with the Shareholder Eligibility Verification Committee to receive voting ballots and voting cards. Each voting ballot shall contain full information including the name of the shareholder/proxy, shareholder code, and total number of voting shares. Each voting card shall indicate the name of the shareholder or proxy, voting code, number of voting shares, and the key matters to be voted on at the Meeting.

2. Secretariat:

- The Secretariat shall be nominated by the Presidium and approved by the General Meeting of Shareholders through voting.
- The Secretariat shall act as the assisting body of the Meeting under the direction of the Presidium.
- The Secretariat shall record the minutes fully, accurately, and faithfully reflecting shareholders' opinions, and shall prepare the Meeting Resolution for approval at the Meeting.

3. **Vote Counting Committee**

- The Election and Vote Counting Committee shall be nominated by the Presidium and approved by the General Meeting of Shareholders through voting. The Committee is responsible for:
  - Record voting results of shareholders and their proxies on all matters submitted for approval;
  - Compile and report voting results for each agenda item to the Presidium.

4. **Discussion and speaking at the Meeting**

After the presentation of reports and proposals by the Board of Directors and the Board of Supervisors, shareholders or their proxies may discuss and express their opinions, subject to the following rules:

- Must obtain permission from the Chair;
- Must state their name and shareholder code before speaking;
- Comments must be concise and relevant to the Meeting Agenda;
- Speaking time shall not exceed 5 minutes per turn.

5. Voting Procedures

a. Principles:

- Shareholders or their proxies attending the Meeting shall have the right to vote on all matters within the authority of the General Meeting, with voting rights proportional to the number of shares owned and/or represented.
- Matters shall be adopted when approved by at least 50% of total valid votes of attending shareholders, except for cases specified in Clause 1, Article 20 of the Company's Charter, which require at least 65%.
- At the 2026 Annual General Meeting of Shareholders, voting shall be conducted by marking voting results on voting cards for agenda items requiring written voting, and by raising voting ballots for other matters.

b. Voting Method:

For voting by ballot:

- Shareholders or their proxies shall vote on each matter (For, Against, or Abstain) by marking the appropriate box on the voting ballot. They shall sign and clearly state their full name in the space titled "Signature of shareholder or authorized representative" at the bottom of the voting ballot, and then submit the ballot to the Vote Counting Committee.

- A voting ballot shall be deemed invalid if it is not issued by the Company; contains additional content, information or markings without the request of the Chair; or is erased, amended, torn, or otherwise damaged. A voting ballot shall also be deemed invalid for a particular matter if it does not clearly indicate the shareholder's opinion, is left unmarked, or indicates more than one option for such matter.

- Each matter on a voting ballot shall be voted independently. The invalidity of one matter shall not affect the validity of other matters on the same ballot.

- In case of error or if the voting ballot is no longer intact, shareholders may contact the Organizing Committee for a replacement ballot and must return the original ballot.

- In case a shareholder has registered to attend the Meeting but, for valid reasons, cannot remain until the end of the Meeting, such shareholder must submit the completed voting ballot to the Organizing Committee before leaving. If a shareholder fails to submit the voting ballot, the Vote Counting Committee shall deem that such shareholder abstains from voting on the relevant matters.

- The voting period shall commence upon announcement by the Chair or the Head of the Vote Counting Committee and shall end when no further ballots are submitted.

For voting by show of voting cards:

- Shareholders or their proxies shall vote (For, Against, or Abstain) on matters submitted for voting by raising their voting cards.
- Each shareholder or proxy may cast only one vote for each matter.
- When voting, the voting card must be clearly raised with its front side facing the Chair.

6. Maintenance of Order and Security at the Meeting

The Chair shall have the authority to take necessary and reasonable measures to ensure and maintain order and security throughout the Meeting.

On behalf of the Board of Directors, this is respectfully submitted to the General Meeting of Shareholders for consideration and approval.

On behalf of the Board of Directors
Chair of the Board

Le Ngoc Diep

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VIETNAM PLASTIC CORPORATION

No.: ../BC-NVN-TGĐ

DRAFT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Ho Chi Minh City, ..., 2026

REPORT
ON BUSINESS PERFORMANCE IN 2025
AND BUSINESS PLAN FOR 2026

The General Director of Vietnam Plastic Corporation (the "Company") hereby reports to the 2026 Annual General Meeting of Shareholders on the implementation of the 2025 business plan and the orientation and tasks for 2026 as follows:

A. BUSINESS PERFORMANCE IN 2025

I. Seperate Business performance of Vietnam Plastic Corporation

1. Business performance

The detailed business performance of Vietnam Plastic Corporation is as follows:

Items	Unit	2024 Actual	2025 Plan	2025 Actual	Percentage rate (%)	
					2025 Actual / 2025 Plan	2025 Actual / 2024 Actual
(1)	(2)	(3)	(4)	(5)	(6)=(5)/(4)	(7)=(5)/(3)
1. Total Revenue	***Billion VND***	***84.87***	***56.01***	***70.37***	***125.63***	***82.9***
Of which:						
Net revenue from goods sold and services rendered	*Billion VND*	71.07	39.00	40.27	103.3	56.7
Financial Income		13.80	17.01	30.10	176.9	218.12
2. Total Expenses	***Billion VND***	***73.11***	***46.41***	***55.03***		
Of which:						
- Cost of Goods Sold	Billion VND	60.78	36.53	40.22	110.1	66.2
- Financial Expenses	Billion VND	2.87	1.44	1.59	110.4	55.30
Of which: Interest Expenses	*Billion* VND	*2.51*	*0.92*	*0.35*	*37.7*	*13.8*
- Selling Expenses	Billion VND	2.20	1.15	1.33	115.6	60.45
- Administrative Expenses	Billion VND	7.26	7.3	11.88	162.7	163.6
3. Profit Before Tax	***Billion*** VND	***11.54***	***9.60***	***15.61***	***162.6***	***135.3***
4. Profit After Tax	***Billion*** VND	***11.54***	***9.60***	***15.61***	***162.6***	***135.3***

– *Regarding Business Performance Results:*

In 2025, the Company's total revenue reached VND 70.37 billion, exceeding the annual plan by 25.63% but decreasing to 82.9% of the 2024 level. Net revenue reached VND 40.27 billion,

exceeding the plan by 3.3% but declining significantly compared to 2024, as the Company proactively adopted a prudent business strategy to mitigate risks amid market volatility.

– *Regarding Expenses:*

Total expenses in 2025 amounted to VND 55.03 billion, exceeding the plan by 18.6% but representing only 75.3% of the 2024 level, in line with the downsizing of business operations.

Breakdown by cost components:

- Cost of goods sold (COGS) reached VND 40.22 billion, higher than the plan but significantly lower than in 2024, as the Company focused on liquidating inventory and limited new purchases in the absence of stable demand.
- Financial expenses amounted to VND 1.59 billion, decreasing sharply year-on-year, In particular, interest expenses declined to VND 0.35 billion, reflecting the positive impact of capital restructuring and debt reduction during the year.
- Selling expenses increased compared to the plan due to additional costs incurred for logistics and sales support activities in response to competitive market conditions.
- General and administrative expenses reached VND 11.88 billion, mainly due to the recognition of provisions for investment in the 360 Giai Phong project, while no provision reversal was recorded as in 2024, resulting in a significant increase in administrative expenses.

– *Regarding Profit:*

Despite the decline in revenue, both profit before tax and profit after tax in 2025 reached VND 15.61 billion, exceeding the plan by 62.6% and increasing by 35.3% compared to 2024. This result reflects a significant improvement in business efficiency, driven by the optimization of the Company's product mix, reduced financial expenses, and strengthened risk control in trading activities. In addition, dividend income from joint ventures continued to play an important role in maintaining the Company's overall business performance.

Analysis of Factors Affecting Performance

a. External factors:

In 2025, both domestic and global economic conditions remained challenging. Demand for plastic raw materials declined as many manufacturing enterprises scaled down their operations. In addition, fluctuations in input material prices, together with cautious credit policies from financial institutions, affected customers' decisions on inventory stocking and production expansion, thereby reducing overall market demand.

b. Internal factors:

In response to unfavorable market conditions, the Company proactively implemented a prudent business strategy, prioritizing inventory liquidation, strengthening receivables collection, and strictly controlling procurement activities. At the same time, enhanced capital restructuring and the repayment of borrowings, particularly ODA loans, significantly reduced financial expenses, thereby supporting profit improvement.

However, the increase in administrative expenses also highlights the need for the Company to further review and enhance the effectiveness of its internal governance in order to better control indirect costs in the coming period.

2. *Financial Position*

2.1. Asset and Capital Structure

Items/Year	*Unit*	*31/12/2025*	*31/12/2024*
Assets			
A. Current assets	VND	123,298,470,166	186,103,480,037
B. Non-current assets	VND	127,192,613,909	132,161,807,635
Total assets	**VND**	**250,491,084,075**	**318,265,287,672**
Resources			
C. Liabilities	VND	14,609,165,735	58,266,436,847
D. Equity	VND	235,881,918,340	259,998,850,825
Total resources	**VND**	**250,491,084,075**	**318,265,287,672**

- As at 31 December 2025, the Company's total assets amounted to VND 250.49 billion, representing a 21.29% decrease compared to 2024. This decline was mainly attributable to dividend payments made to shareholders in accordance with the Annual General Meeting's Resolution, which reduced both total assets and equity accordingly. Profit distribution was carried out based on a balanced financial position, without affecting the Company's solvency and while maintaining a sound financial foundation for its operations.
- The capital structure continued to improve towards a safer profile, with total liabilities decreasing by 75.0% year-on-year, resulting in the debt ratio declining to 5.82% of total capital.
- As at 31 December 2025, retained earnings reached VND 41.59 billion, strengthening the Company's equity base and ensuring financial stability.

2.2. Key Financial Ratios

2.2.1. Liquidity Ratios

Items	**Unit**	**2025**	**2024**
+ Current ratio	Times	8.86	3.19
+ Quick ratio	Times	8.05	2.74

These indicators show a significant improvement in the Company's ability to meet its short-term obligations, enhancing financial safety and substantially reducing liquidity risk.

2.2.2. Debt ratios

Items	**Unit**	**2025**	**2024**
+ Total liabilities	VND	14,609,165,735	58,266,436,847
+ Debt ratio	%	5.83	18.31

The debt ratio decreased to 5.83% in 2025, compared to 18.31% in 2024. This decline was mainly attributable to the Company's repayment of loans related to machinery and equipment investments financed by ODA funds during the year, resulting in a reduction in total liabilities

of VND 43.6 billion (equivalent to a 75% decrease) compared to the beginning of the year. Although total assets as of year-end decreased by 21.3%, the reduction in liabilities was significantly greater than the decline in total assets, leading to an improvement in the proportion of debt to total capital. The decrease in the debt ratio has contributed to enhancing the Company's financial autonomy, reducing interest expense pressure during the period, and improving the stability of its capital structure.

2.2.3. Inventory Turnover

Items	Unit	2025	2024
+ Inventory turnover	times	2.13	1.77
+ Days of inventory outstanding	Days	171	206

These indicators show that inventory management efficiency improved significantly in 2025, contributing to a shorter working capital cycle and more efficient utilization of capital in business operations.

2.2.4. Profitability Ratios

Items	Unit	2025	2024
+ Return on Sales (ROS)	%	38.77	16.25
+ Return on Equity (ROE)	%	6.62	4.44
+ Return on Assets (ROA)	%	5.49	3.63

Profitability ratios in 2025 increased significantly compared to 2024, despite a sharp decline in net revenue. As a result, the efficiency of equity and total asset utilization improved markedly, reflecting a shift from scale-driven growth to efficiency-driven growth in the Company's business operations.

3. Investment Activities

During the year, the Company did not implement any new investment projects, focusing instead on resolving outstanding issues from previous projects, particularly the ODA-funded project. This project has been ineffective since its early stages due to outdated and obsolete machinery and equipment that could not be put into operation. In 2025, the Company completed the repayment to the Vietnam Development Bank with a total amount of VND 38,964,949,139 (equivalent to CNY 11,488,731,13). Several lessees returned machinery and equipment upon expiration of lease contracts, resulting in additional costs for relocation and warehouse rental for storage.

In line with its strategy to expand operations, diversify revenue streams, and optimize capital efficiency, the Company plans in 2026 to further explore potential investment opportunities and new business models aligned with its core operations and development strategy. Based on market research and industry trend analysis, relevant departments will proactively propose feasible investment opportunities or business models. Each proposal must include comprehensive assessments covering: objectives; capital scale; funding sources; implementation methods; projected revenue and profit; payback period; risks and mitigation measures. Expected scale and efficiency of new investments:

Items	Value	Notes
Total investment capital	VND 4–5 billion	Funded by the Company
Expected return	Minimum 6% per annum	Based on invested capital

Depending on the feasibility and effectiveness of each proposal, the General Director will submit detailed reports to the Board of Directors prior to implementation.

4. Financial Activities and Divestment

The Company has approved a plan to divest its investment in Van Don Plastic Joint Stock Company; however, the divestment has not yet been executed due to legal obstacles related to bankruptcy proceedings and the suspension of bankruptcy procedures by the People's Court of Ho Chi Minh City.

As of the reporting date, the Company has not received any further updates from either the Court or Van Don Plastic Joint Stock Company regarding related matters or next steps. Therefore, the divestment process, along with the legal measures being undertaken by the Company, has shown no progress during the year. The Company will continue to monitor and handle the matter in accordance with regulations to safeguard its interests.

5. Administration and Human Resources

– The average number of employees in 2025 was 19; as of December 31, 2025, the total workforce was 18, distributed across the Southern and Northern regions.

– The workforce has been streamlined in alignment with operational orientation, improving work efficiency. Recruitment and training activities have been maintained to meet the Company's operational needs.

– Salary, bonus, welfare, and insurance policies are appropriately structured to ensure employees' income and compliance with legal regulations. Employees participate in social insurance in accordance with regulations and benefit from favorable working conditions with optimized working hours.

6. Corporate Governance

– The Company has fully complied with information disclosure requirements and organized the General Meeting of Shareholders in accordance with the Law on Enterprises, the Company's Charter, and applicable regulations.

– The Board of Management has assigned business plans, clearly allocated responsibilities to each division/department, and conducted periodic monitoring and performance evaluation.

II. Consolidated Business Performance of Vietnam Plastic Corporation and Its Subsidiaries, Joint Ventures, and Associates

1. Consolidated Business performance

Key Indicators	Unit	2025	2024	Comparison (2025 Actual vs, 2024 Actual)
Net Revenue	VND	42,126,177,266	78,630,845,631	53.57%
Profit Before Tax	VND	17,825,400,156	14,679,985,369	121.43%
Profit After Tax	VND	17,825,400,156	14,679,985,369	121.43%

In 2025, the Company's consolidated net revenue reached VND 42.13 billion, equivalent to 53.57% of the 2024 figure, representing a decrease of VND 36.50 billion year-on-year, indicating a contraction in the scale of business operations during the year. However, consolidated profit before tax and profit after tax both reached VND 17.83 billion, increasing by VND 3.15 billion, or 21.43% compared to 2024.

2. *Performance of Subsidiaries, Joint Ventures, and Associates*

2.1. Truong An Plastic Trading and Services One Member Co., Ltd.; No.1 Plastic Trading and Services One Member Co., Ltd.; Vietnam Plastic Trading and Services Co., Ltd.

These entities have temporarily suspended operations and are in the process of completing procedures with the tax authorities. Truong An Plastic and No.1 Plastic still have outstanding receivables and are currently under enforcement procedures.

The parent company has fully provided for investment losses (100% provision). These entities generated no revenue and only incurred maintenance costs in accordance with regulations.

2.2. Viet Phuoc Plastic Joint Stock Company

- Ownership ratio: 99.52% of charter capital
- The Company has fully provided (100%) for impairment of its investment in this entity
- Operating results:
  - Net revenue in 2025: VND 1,855,550,482
  - Profit after tax in 2025: negative VND 4,431,214,031
- For several consecutive years, Viet Phuoc Plastic JSC has operated inefficiently and incurred prolonged losses, resulting in negative equity of VND 7,767,716,301, causing financial imbalance and a significant deterioration in solvency.
- Under pressure to meet debt obligations, Vietcombank has taken legal actions to recover debts in accordance with regulations. The Court has issued a judgment, and the case has been transferred to the enforcement authority for execution. The Company will coordinate with the enforcement agency and Vietcombank to carry out the required procedures.
- Given the high interest expenses, which could be significantly detrimental if prolonged, the Company has proactively suspended production activities and focused on inventory liquidation to generate cash flow for debt repayment.

2.3. Viet Thai PlastChem Co., Ltd. (Joint Venture)

- Ownership ratio: 27.51% of charter capital
- Operating results:
  - Net revenue in 2025: VND 490,959,802,139
  - Profit after tax in 2025: VND 66,270,331,762
  - Dividends received in 2025: VND 10,948,680,450

2.4. TPC Vina Plastic and Chemical Co., Ltd.

- Ownership ratio: 15.00% of charter capital
- Operating results:
  - Net revenue in 2025: VND 2,504,474,165,422
  - Profit after tax in 2025: VND 86,905,535,970
  - Dividends received in 2024: VND 14,182,218,750

2.5. Van Don Plastic Joint Stock Company

– Ownership ratio: 20.69% of charter capital

– The Company holds shares in Van Don Plastic JSC; however, the ownership level is insufficient for control or decision-making. Therefore, the Company does not participate in the Board of Directors or the Board of Supervisors and has not received cooperation from this entity in recent years.

– In general, the Company's subsidiaries have ceased business operations and are primarily focused on resolving outstanding financial and legal issues from previous periods. As a result, they no longer contribute significantly to consolidated business performance. In contrast, joint ventures and associates have shown a more positive recovery compared to 2024, as reflected in improved revenue and profit growth in 2025. These entities continue to provide stable contributions to the Company's overall performance and establish a solid foundation for maintaining investment efficiency in the coming years.

B. BUSINESS PLAN FOR 2026

I. Basis for Formulating the 2026 Business Plan

(1) Entering 2026, the plastic raw materials market is expected to experience significant volatility due to ongoing geopolitical developments and global economic conditions. Conflicts in certain regions have disrupted energy supply chains and logistics, resulting in higher crude oil prices compared to the end of 2025. Given the close correlation between plastic input materials and oil prices, the prices of plastic resins such as LDPE and PP in both international and domestic markets have shown an upward trend in the early months of 2026.

However, the recovery of domestic demand remains cautious, as many manufacturing enterprises maintain reasonable inventory levels and prioritize cost-competitive raw material sources. In this context, the plastic market is expected to continue fluctuating in line with oil price movements and global geopolitical developments, with various uncertainties ahead.

For the Company, the existing inventory accumulated in previous years provides favorable conditions to proactively determine appropriate timing for sales in alignment with market price movements. This helps enhance capital recovery, improve cash flow, reduce inventory holding costs, and optimize capital efficiency.

Based on the above factors, the 2026 business plan is developed under a prudent approach, with a focus on capital preservation and efficient capital utilization. The Company does not aim to achieve growth through expansion of traditional trading activities amid a volatile and high-risk market environment. Instead, planned targets are set with selective growth orientation, prioritizing activities that generate stable cash flows, are controllable in terms of risk, and align with the capital management strategy of SCIC.

(2) Currently, the Company maintains term bank deposits as these funds are not immediately required for business operations. This contributes to: Increasing financial income from interest on deposits; Improving the Company's overall financial performance; Minimizing risks through the selection of safe investment instruments.

(3) Dividends received from joint ventures and associates continue to be an important source contributing to the Company's overall performance. Notably, TPC Vina Plastic and Chemical Co., Ltd. and Viet Thai PlastChem Co., Ltd. recorded positive recovery in business performance in 2025 compared to the previous year. Accordingly, income from these investments is expected to continue contributing positively to the Company's consolidated business results in 2026.

(4) Service revenue is expected to increase slightly compared to 2025. As ODA-related machinery and equipment lease contracts have expired, revenue in 2026 will mainly come from warehouse leasing and office rental services.

(5) Regarding operating expenses, these mainly consist of fixed costs incurred by the Company on an annual basis. However, in 2026, expenses are expected to increase due to additional provisions for investment in the 360 Giai Phong project.

II. Business Plan for 2026

1. Key Targets for 2026

The Company has developed the 2026 business plan with the objective of ensuring stable employment and income for employees, while preserving and enhancing shareholders' capital. The key targets are as follows:

No.	Items	Unit	2026 Plan
1.	Total Revenue	Billion VND	81.93
1.1	Net revenue from goods sold and services rendered	Billion VND	52.26
1.2	Financial income	Billion VND	29.67
3.	Profit Before Tax	Billion VND	17.96
4.	Profit After Tax	Billion VND	17.96

III. Key Tasks and Solutions Achieve the Plan

In the context of continued market uncertainties, the Company will focus on improving growth quality and resource efficiency to ensure the achievement of the planned targets. The key tasks and solutions include:

- Proactively managing working capital, maintaining appropriate inventory levels aligned with market demand; strengthening receivables collection; improving asset utilization efficiency; and ensuring liquidity in business operations.
- Restructuring the capital structure towards safety and efficiency, balancing funding needs and cost of capital, thereby maintaining reasonable profitability and minimizing financial risks.
- Accelerating digital transformation in management and operations by applying technological solutions to optimize workflows, reduce administrative costs, and enhance labor productivity.
- Expanding markets and distribution systems, diversifying sales channels in line with consumption trends; enhancing market analysis and forecasting to timely adjust business strategies.
- Strengthening inspection and supervision of plan implementation; establishing specific performance indicators; and conducting periodic reviews to promptly adjust management solutions in line with actual conditions.
- Continuing to improve internal regulations and procedures, enhancing governance effectiveness, and ensuring consistency in the implementation of business operations across the Company.

- Improving the management efficiency of invested capital in affiliated entities; strengthening supervision and internal audit to preserve and develop investment capital.
- Ensuring effective corporate governance in compliance with legal regulations; maintaining transparency and disclosure to meet the expectations of shareholders and investors.

These measures provide the foundation for the Company to implement synchronized solutions to successfully achieve the 2026 business plan, aiming toward sustainable development and enhanced shareholder value.

IV. Recommendations and Proposals

To facilitate business operations in 2026, the Company respectfully proposes that competent authorities support the resolution of outstanding legal issues from previous periods, thereby stabilizing operations and enhancing business efficiency, while ensuring sustainable development in the coming years.

GENERAL DIRECTOR

Recipients:
- SCIC (for reporting);
- Members of the Board of Directors and Board of Supervisors
- Filed at: Office, Planning & Investment Department, Company Secretary.

Hoang Minh Son

Note: This is an English translation prepared for reference purpose only, Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail,

VIETNAM PLASTIC CORPORATION

No: .../BC-NVN-HĐQT

DRAFT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Ho Chi Minh City, ..., 2026

REPORT OF THE BOARD OF DIRECTORS ON CORPORATE GOVERNANCE, THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025, AND THE OPERATIONAL DIRECTIONS FOR 2026

To: The General Meeting of Shareholders of Vietnam Plastic Corporation

In accordance with the Charter on Organization and Operation of Vietnam Plastic Corporation (the "Company"), the Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") the report on corporate governance and the performance of the BOD in 2025, as well as the operational orientation for 2026, as follows:

I. Business Context and Operating Environment in 2025

In 2025, the Company's business operations were conducted amid continued volatility in both the global and domestic economies. The plastics raw materials market was affected by fluctuations in crude oil prices, logistics costs, and increasingly cautious production strategies adopted by many enterprises. Plastic resin prices fluctuated unpredictably, while domestic demand recovered slowly, with many manufacturers downsizing or adjusting their business plans to mitigate risks under uncertain market conditions.

In addition to market challenges, the Company continued to address legacy issues from previous periods, including restructuring investments, handling underperforming subsidiaries, and fulfilling financial obligations related to prior investment loans.

Against this backdrop, the BOD directed the Executive Board to adopt a prudent operating approach, prioritizing capital preservation, enhancing resource efficiency, and strengthening financial risk management, while continuing to improve the corporate governance framework, transparency, and compliance with regulations applicable to public companies.

Through the close coordination among the BOD, the Executive Board, and all employees, the Company maintained operational stability, gradually improved financial performance, and strengthened its corporate governance foundation.

II. Corporate Governance and Performance of the BOD in 2025

1. Composition of the Board of Directors

For the 2023–2028 term, the BOD consists of four (04) members:

- Ms. Le Ngoc Diep – Non-executive Chair of the BOD, representing the State Capital Investment Corporation (SCIC) at the Company
- Ms. Vu Thi Minh Thuc – Non-executive Member of the BOD, SCIC representative, and Company Secretary (Person in charge of corporate governance)
- Mr. Bui Quoc Thinh – Independent Member of the BOD
- Mr. Hoang Minh Son – Member of the BOD

The current structure complies with regulations on the number of non-executive and independent directors applicable to unlisted public companies.

2. Activities of the BOD in 2025

In performing its functions, duties and powers in directing, managing and overseeing operations in accordance with the Company's Charter, and in implementing the Resolutions of the General Meeting of Shareholders, the Board of Directors hereby reports to the 2026 Annual General Meeting of Shareholders on its direction, supervision and overall activities in 2025 as follows:

2.1. Meetings of the Board of Directors

In 2025, the Board of Directors (BOD) held 15 meetings and also collected written opinions from its members. Among these, there were 06 regular meetings held on April 9, 2025; May 12, 2025; May 14, 2025; May 26, 2025; June 13, 2025; and December 9, 2025.

All members of the BOD attended the meetings in full and actively contributed their opinions during discussions and decision-making on important matters of the Company.

2.2. Management, Administration and Implementation of the Company's Charter

– The BOD operated in accordance with the Company's Charter as approved by the General Meeting of Shareholders (GMS). All BOD meetings were attended by the Board of Supervisors.

– On an annual basis, the BOD reported to the GMS on its activities and its supervision over the Executive Management. The BOD directed the Executive Management to stabilize the organizational structure and to issue regulations and internal policies to meet the requirements of business operations in line with the delegation of authority and the Company's Charter.

– Members of the BOD actively provided relevant opinions on the matters under consideration and reached a high level of consensus within their authority on the Company's decisions.

– For matters arising in the course of operations and falling under its authority, the BOD sought voting opinions from its members and obtained comments from the Board of Supervisors before approving resolutions and decisions.

– The BOD coordinated with Board of the Supervisors to periodically (on a quarterly basis) assess the Company's business performance, the implementation of the Company's Charter, and the Resolutions of the GMS, thereby providing timely direction to the Company.

– In 2025, through its meetings, the BOD issued various important resolutions and decisions to direct the Company's business operations and approve matters within its authority based on proposals from the Chief Executive Officer, including:

+ Organizational structure and management personnel;
+ Approval of business plans and financial matters;
+ Appointment of the independent auditor for the 2025 financial statements;
+ Decisions on dividend distribution to shareholders;
+ Issuance of internal governance regulations and information disclosure regulations;
+ Direction on handling certain outstanding issues at investee companies.

Details are as follows:

Serial No.	Resolution/Decision Number	Date (dd/mm/yyyy)	Content
1	04.25/NQ-NVN-HĐQT	10/01/2025	Resolution of the BOD – Meeting No. 24
2	11.25/NQ-NVN-HĐQT	14/02/2025	Resolution of the BOD – Meeting No. 25
3	18.25/NQ-NVN-HĐQT	21/03/2025	Resolution of the BOD – Meeting No. 27 on the extension of the timeline for holding the 2025 Annual General Meeting of Shareholders
4	29.25/NQ-NVN-HĐQT	12/05/2025	Resolution of the BOD – Meeting No. 30
5	44.25/NQ-NVN-HĐQT	14/05/2025	Resolution of the BOD – Meeting No. 31
6	45.25/QĐ-NVN-HĐQT	14/05/2025	Decision of the BOD on the dismissal of Mr. Phan Trung Nam as Chief Executive Officer
7	46.25/QĐ-NVN-HĐQT	14/05/2025	Decision of the BOD on the appointment of Mr. Hoang Minh Son as Chief Executive Officer
8	49.25/QĐ-NVN-HĐQT	29/05/2025	Resolution of the BOD on dividend payment for 2024
9	50.25/QĐ-NVN-HĐQT	29/05/2025	Decision of the BOD on termination of authorization of Mr. Phan Trung Nam as the Company's capital representative at subsidiaries, joint ventures and associates
10	51.25/QĐ-NVN-HĐQT	29/05/2025	Decision of the BOD on authorization of Mr. Hoang Minh Son as the Company's capital representative at subsidiaries, joint ventures and associates
11	54.25/NQ-NVN-HĐQT	13/06/2025	Resolution of the BOD – Meeting No. 33 (approval of the independent auditor for the 2025 financial statements)
12	55.25/QĐ-NVN-HĐQT	13/06/2025	Decision of the BOD approving and signing the employment contract of the Chief Executive Officer
13	60.25/QĐ-NVN-HĐQT	23/07/2025	Decision of the BOD issuing the Information Disclosure Regulation of Vietnam Plastic Corporation
14	61.25/QĐ-NVN-HĐQT	23/07/2025	Decision on finalization of the remuneration fund for 2024 and approval of the planned remuneration for 2025
15	62.25/QĐ-NVN-HĐQT	23/07/2025	Decision approving the policy for temporary suspension of operations of Truong An Plastic Trading and Services One Member Co., Ltd. and Plastic No. 1 Trading Company
16	63.25/QĐ-NVN-HĐQT	23/07/2025	Decision on changes to the operation registration of the representative office
17	68.25/QĐ-NVN-HĐQT	12/09/2025	Decision on dismissal of Ms. Tran Thi Phung as Chief Accountant following her resignation for personal reasons
18	76.25/NQ-NVN-HĐQT	09/12/2025	Resolution of the BOD – Meeting No. 38
19	77.25/QĐ-NVN-HĐQT	09/12/2025	Decision on relieving Ms. Vu Thi Minh Thuc from the position of Company Secretary and assigning Ms. Trinh Thi Mai Huong to the role

2.3. Supervision of the Executive Management in achieving business targets

In performing its functions and duties as prescribed in the Company's Charter, the Board of Directors (BOD) has provided strategic direction in corporate governance and closely coordinated

with the Board of Supervisors to closely monitor the situation and guide the Executive Management in governance and the operation of business and service activities. This has been carried out through quarterly periodic meetings, extraordinary meetings, and other forms such as discussions, emails, and written consultations, thereby ensuring the timely issuance of BOD Resolutions/Decisions to address matters within its authority.

In 2025, the BOD exercised its supervisory function over the Executive Management through the following:

- Reviewing and approving the Company's business and financial plans;
- Periodically monitoring and evaluating the implementation of business plans;
- Supervising the implementation of Resolutions of the General Meeting of Shareholders (GMS) and the BOD;
- Controlling financial and investment risks.

The Chairperson of the BOD closely monitored and supervised the Company's operations, regularly exchanging views with other BOD members to unify directions and approaches in handling arising matters, as well as actively contributing opinions, discussions, and inquiries at BOD meetings.

Through its supervision, the BOD recognized that the Executive Management has proactively implemented management solutions in line with the BOD's direction, and has timely reported and sought opinions on matters within the BOD's authority.

In addition to its supervisory role, the BOD has also regularly exchanged views with the Executive Management on the Company's strategic development orientation, assessed investment opportunities, and explored effective utilization of existing resources to ensure stable and sustainable operations.

2.4. Assessment of business performance in 2025

Based on the report of the Chief Executive Officer and the audited financial statements for 2025, the BOD assesses as follows:

– Total revenue in 2025 reached approximately VND 70.37 billion, exceeding the planned target but decreasing compared to 2024, as the Company proactively adjusted its business scale amid a volatile market environment, enhancing prudence to minimize risks and focusing on improving efficiency through profit indicators.

– Profit after tax reached VND 15.61 billion, exceeding the target assigned by the GMS and increasing compared to 2024, reflecting improved operational efficiency.

– In 2025, the Company completed the repayment of loans related to ODA funding, thereby significantly reducing liabilities and improving financial safety indicators.

– In addition, investments in joint ventures and associates continued to generate stable income, contributing positively to the Company's overall performance.

Overall, the BOD assesses that the Executive Management has operated the business in a prudent manner, focusing on capital preservation and efficiency improvement.

2.5. Report on related-party transactions

In 2025, transactions between the Company and its related parties were conducted in compliance with applicable laws and the Company's Charter, as follows:

Transactions between the Company and its related persons; or between the Company and major shareholders, insiders, or related persons of insiders:

No.	Name of organization/ individual	Relationship with the Company	Business Registration No., Date & Place of Issue	Head Office/Contact Address	Transaction Date	Resolution/Decision No. of GMS/BOD (if any, specify date)	Description, quantity and total transaction value	Notes
1.	TPC Vina Plastic and Chemicals Co., Ltd.	Joint venture	No. 472023000582; issued on June 23, 1995 by Dong Nai Industrial Zones Authority	Go Dau Industrial Park, Long Thanh District, Dong Nai Province	15/03/2025		Profit distributed during the period: VND 3,386,437,500	Arising based on the entity's minutes
					23/04/2025		Profit distributed during the period: VND 1,683,750,000	
					17/06/2025		Profit distributed during the period: VND 3,386,437,500	
					08/12/2025		Profit accrued during the period: VND 10,795,781,250	
2.	Viet Thai Plastchem Co., Ltd.	Joint venture	No. 461022000440; issued on June 30, 2008 by Binh Duong Provincial People's Committee	Quarter 1B, An Phu Ward, Ho Chi Minh City, Vietnam	13/03/2025		Profit accrued during the period: VND 10,948,680,450	
					06/10/2025		Profit distributed during the period: VND 3,576,300,000	
					19/11/2025		Profit distributed during the period: VND 3,576,300,000	
					12/12/2025		Profit distributed during the period: VND 3,796,080,450	
3.	State Capital Investment Corporation (SCIC)	Parent company	No. 0101992921; issued on July 17, 2006 by Hanoi Department of Planning and Investment	23rd–24th Floor, Charmvit Tower, 117 Tran Duy Hung Street, Yen Hoa Ward, Hanoi | May 14, 2025	14/05/2025	No. 39.25/NQ-NVN-GMS dated May 14, 2025	Profit payable during the period: VND 25,588,684,000	
					17/07/2025		Profit payable during the period: VND 25,588,684,000	

Transactions between insiders of the listed company and their related persons with subsidiaries or companies controlled by the listed company: None.

Transactions between the Company and other companies where members of the Board of Directors (BOD), members of the Board of Supervisors(BS), or the Chief Executive Officer (CEO) have served or are currently serving as founding members, members of the BOD, or executive management within the past three (03) years (as of the reporting date):

+ Transactions with Truong An Plastic Trading and Services One Member Co., Ltd. (subsidiary): No transactions arose.
+ Transactions with Vietnam Plastic Trading One Member Co., Ltd. (subsidiary): No transactions arose.
+ Transactions with Plastic No.1 Trading and Services One Member Co., Ltd. (subsidiary): No transactions arose.
+ Transactions with Viet Phuoc Plastic Joint Stock Company (subsidiary): No transactions arose.
+ Transactions with Van Don Plastic Joint Stock Company (associate/joint venture): No transactions arose.
+ Transactions with State Capital Investment Corporation – One Member Limited Liability Company:
    - Dividends declared during the period: VND 25,588,684,000
    - Dividends paid during the period: VND 25,588,684,000
+ Transactions with TPC Vina Plastic and Chemicals Co., Ltd. (associate/joint venture):
    - Dividends declared during the period: VND 14,182,218,750
    - Dividends paid during the period: VND 5,070,187,500
+ Transactions with Viet Thai Plastchem Co., Ltd. (associate/joint venture):
    - Dividends declared during the period: VND 10,948,680,450
    - Dividends paid during the period: VND 10,948,680,450

Transactions between the Company and companies where related persons of BOD members, BS members, or the CEO serve as BOD members or executive management: None.

Other transactions of the Company (if any) that may bring material or non-material benefits to BOD members, BS members, or the CEO: None.

2.6. Assessment of Compliance with Corporate Governance Regulations

– In 2025, the Board of Directors conducted corporate governance activities in compliance with the Law on Enterprises, the Company's Charter, and relevant legal regulations applicable to public companies.

– The Company fulfilled all obligations regarding: information disclosure; organization of BOD meetings; issuance of internal governance regulations; and supervision of the Executive Board.

– All decisions of the BOD were made on the basis of democratic discussion and voting in accordance with applicable laws and the Company's Charter.

2.7. Overall Assessment of the BOD's Performance

– The BOD effectively fulfilled its role in strategic orientation and supervision, issued key resolutions, and directed the Executive Board to implement them in compliance with laws, the Company's Charter, and resolutions of the General Meeting of Shareholders (GMS).

– The BOD provided timely direction to the Executive Board in corporate governance, including recommendations, warnings, and risk assessments during the planning and execution of business operations; and supported the Executive Board and employees in achieving the 2025 business plan targets assigned by the GMS.

– Attendance of BOD members at meetings complied with regulations. Members demonstrated a high sense of responsibility, actively contributed opinions, and proposed various directions for business development and corporate governance improvement.

– All BOD resolutions were issued in a timely manner, in compliance with regulations, and effectively addressed arising issues in alignment with GMS resolutions.

– The processes for discussion, consultation, preparation of minutes, and issuance of resolutions were conducted properly and in accordance with the functions and authority of the BOD.

2.8. Remuneration and Compensation of the BOD, BS, and CEO

Pursuant to the Resolution of the General Meeting of Shareholders dated May 14, 2025, and based on the Company's actual business performance in 2025, the Board of Directors implemented the payment of remuneration to the BOD and Board of Supervisors, as well as salaries to the Executive Board, in accordance with applicable regulations.

Details are as follows:

No.	Full Name	Position	2025 (VND)
I.	*Remuneration of the Board of Directors (BOD)*		
1.	Ms. Le Ngoc Diep	Chair of the Board of Director	72,000,000
2.	Mr. Phan Trung Nam	Member of the BOD (until May 14, 2025)	18,000,000
3.	Ms. Vu Thi Minh Thuc	Member of the BOD	48,000,000
4.	Mr. Bui Quoc Thinh	Independent Member of the BOD	21,000,000
5.	Mr. Hoang Minh Son	Member of the BOD	36,000,000
II.	*Remuneration of the Board of Supervisors (BS) and salary of the full-time Head of the BS*		
1.	Mr. Vo Hoang Anh Tuan	Full-time Head of the BS (until March 2025)	60,000,000
2.	Ms. Dang Son Nguyet Thao	Member of the BS	31,500,000
		Head of the SB (from May 14, 2025)	
3.	Ms. Le Thi Loc Uyen	Member of the BS	24,000,000
4.	Mr. Pham Huy Quan	Member of the BS	*15,000,000*
III.	*Salary of the Board of Management (Executive Board)*		742,640,909

III. Orientation of the Board of Directors for 2026

In 2026, the economic and market outlook is expected to remain volatile and subject to various potential risks. In this context, the Board of Directors (BOD) will continue to maintain regular meetings in accordance with regulations and convene extraordinary meetings when necessary to promptly address arising issues, with the following key orientations:

1. Directing the implementation of the business plan

The BOD will continue to direct the Executive Board to organize an appropriate management structure at all levels to meet the requirements of production and business activities as well as the Company's development strategy. The 2026 business plan will be implemented in accordance with the resolution of the General Meeting of Shareholders (GMS), ensuring the achievement of revenue and profit targets and maintaining operational efficiency.

2. Strengthening financial management and risk management

The BOD will continue to closely monitor the financial situation, manage cash flows, and control costs to ensure financial safety, improve capital efficiency, and minimize risks in business operations. Special attention will be given to market forecasting and analysis to ensure flexibility in operations amid economic uncertainties.

3. Enhancing the efficiency of investment capital management

The BOD will strengthen supervision and management of capital in subsidiaries, joint ventures, and associates; gradually resolve existing issues in underperforming entities; and improve the efficiency of current investments. The Company will continue to propose that competent authorities address outstanding issues from previous periods to remove difficulties related to dividend income, business registration adjustments, etc.

4. Improving the corporate governance system

The BOD will continue to review, update, and improve internal governance regulations to ensure compliance with legal requirements and best practices for public companies; fully fulfill the obligations of corporate managers in preventing conflicts of interest, ensuring proper reporting and disclosure, enhancing transparency, and maintaining full compliance with corporate governance regulations.

5. Strengthening supervision of the Executive Board

The BOD will continue to urge and closely supervise the implementation of resolutions of the GMS, the BOD, and relevant authorities to ensure that all Company activities are aligned with strategic orientations and comply with applicable laws.

IV. Long-term Development Orientation of the Company

The Board of Directors will continue to study, develop, and refine the Company's medium- and long-term development strategy based on:

- Leveraging the Company's strengths in the plastic raw materials trading sector;
- Enhancing the efficiency of existing investments;
- Seeking suitable investment and cooperation opportunities to increase shareholder value.

At the same time, the BOD will continue to direct the Executive Board to explore solutions to improve competitiveness, expand markets, and enhance operational efficiency in the coming period.

The Board of Directors respectfully submits to the General Meeting of Shareholders this report on its governance and operational activities in 2025, as well as its orientation for 2026.

The BOD respectfully requests the General Meeting of Shareholders to review, discuss, and provide comments so that the BOD can further improve governance and management, aiming toward sustainable development, while authorizing the BOD to continue leading and closely supervising the Company to achieve the set objectives and safeguard the legitimate rights and interests of shareholders.

Sincerely,

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIR OF THE BOARD

LE NGOC DIEP

Note: This is an English translation prepared for reference purpose only, Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail,

VIETNAM PLASTIC CORPORATION

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THE SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, …… , 2026

REPORT OF THE BOARD OF SUPERVISORS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The General Meeting of Shareholders of Vietnam Plastic Corporation

Dear Shareholders,

Dear Distinguished Delegates,

Pursuant to the functions and duties of the Board of Supervisors in accordance with the Law on Enterprises and the Charter of Vietnam Plastic Corporation (the "Company"), the Board of Supervisors respectfully reports to the General Meeting of Shareholders (the "GMS") on the results of its activities in 2025 and the plan for 2026 as follows:

I. Appraisal of Financial Statements

The Company's financial year commenced on January 1, 2025 and ended on December 31, 2025. The 2025 financial statements were audited by VACO Auditing Company Limited. The Board of Supervisors reports the appraisal results as follows:

- The separate and consolidated financial statements for 2025 fairly and accurately reflect the financial position of the Company as at December 31, 2025, including the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
- The Board of Supervisors agrees with the figures in the audited financial statements and acknowledges the auditor's emphasis of matter in the consolidated financial statements for 2025.

The details are as follows:

Unit: VND million

Items	Separate Financial Statements				Consolidated Financial Statements			
	31/12/2025	01/01/2025	Variance		31/12/2025	01/01/2025	Variance	
ASSETS			Absolute	%			Absolute	%
A- CURRENT ASSETS	123,298	186,103	(62,805)	-33.75%	127,139	193,144	(66,005)	-34.17%
I.Cash and cash equivalents	14,991	10,391	4,600	44.27%	15,377	10,630	4,747	44.65%
II. Short-term financial investments	77,500	133,643	(56,143)	-42.01%	77,500	133,643	(56,143)	-42.01%
III. Short-term receivables	11,273	7,104	4,169	58.69%	11,403	7,295	4,108	56.31%
IV. Inventories	11,309	26,462	(15,153)	-57.26%	14,089	32,363	(18,274)	-56.46%
V. Other current assets	8,225	8,503	(278)	-3.27%	8,769	9,212	(443)	-4.81%
B. NON-CURRENT ASSETS	127,193	132,162	(4,969)	-3.76%	173,906	173,383	523	0.30%
I. Long-term receivables	16,830	21,040	(4,210)	-20.01%	16,830	21,040	(4,210)	-20.01%
II. Fixed assets	236	292	(56)	-19.19%	3,567	4,709	(1,142)	-24.25%
III. Investment properties					-	-		
IV. Long-term work in progress					-	-		
V. Long-term financial investments	104,985	105,498	(513)	-0.49%	146,665	140,529	6,136	4.37%
VI. Other non-current assets	5,141	5,332	(190)	-3.57%	6,844	7,104	(261)	-3.67%
TOTAL ASSETS	250,491	318,265	(67,774)	-21.29%	301,045	366,527	(65,482)	-17.87%
RESOURCES								
C. LIABILITIES	14,609	58,266	(43,657)	-74.93%	26,711	70,287	(43,577)	-62.00%
I. Current liabilities	13,909	58,266	(44,357)	-76.13%	26,011	70,287	(44,277)	-62.99%
II. Long-term liabilities	700	-	700		700	-	700	
D. EQUITY	235,882	259,999	(24,117)	-9.28%	274,334	296,240	(21,906)	-7.39%
I. Owners' equity	235,882	259,999	(24,117)	-9.28%	274,334	296,240	(21,906)	-7.39%
1. Owners' contributed capital	194,289	194,289	-	0.00%	194,289	194,289	-	0.00%
11. Retained earnings	41,593	65,710	(24,117)	-36.70%	79,884	101,768	(21,884)	-21.50%
II. Other funds and reserves	-	-	-		-	-	-	
TOTAL RESOURCES	250,491	318,265	(67,774)	-21.29%	301,045	366,527	(65,482)	-17.87%

Comments:

- Total assets as at December 31, 2025 decreased by VND 67,774 billion compared to the beginning of the year, equivalent to a decrease of 21.29% (based on the separate financial statements). Specifically, the major movements are as follows:
  - + Cash and cash equivalents increased by VND 4.6 billion, up 44.27% compared to the beginning of the year. This was mainly due to the Company placing short-term deposits with a one-month tenor at commercial banks, earning an interest rate of 4.75% per annum.
  - + Short-term financial investments decreased significantly by VND 56.143 billion, down 42.01% compared to the beginning of the year. These were primarily six-month term deposits with interest rates ranging from 5.6% to 7.0% per annum, which matured during the year and were not rolled over.
  - + Short-term receivables increased by VND 4.169 billion, up 58.69% compared to the beginning of the year, mainly due to the recognition of a provision (VND 4.2 billion) related to the capital contribution to the 360 Giai Phong Project (VND 21 billion) offset against receivables. The project is currently stalled and the transfer process has not yet been completed.
  - + Inventories decreased by VND 15.153 billion, down 57.26% compared to the beginning of the year, as the Company accelerated inventory liquidation. This is consistent with the fact that certain subsidiaries (such as Viet Phuoc Plastic) have temporarily suspended production to focus on selling existing inventories.
  - + Long-term financial investments decreased by VND 513 million (down 0.49%). Although the carrying amount declined only slightly, several investments in subsidiaries carry significant risk of capital loss, including: Viet Phuoc Plastic Joint Stock Company (accumulated losses exceeding equity and production suspended); No.1 Plastic Trading and Services One Member Co., Ltd. and Truong An Plastic Company, which have ceased operations to recover receivables prior to dissolution; and Van Don Plastic Joint Stock Company, which has been subject to bankruptcy proceedings initiated by the People's Court of Ho Chi Minh City.
  - + Tangible fixed assets decreased by VND 56 billion (down 19.19%), mainly due to depreciation during the year and a downward adjustment in the value of the Hai Phong warehouse following Land Recovery Decision No. 2909/QĐ-UBND dated October 11, 2023. The Company currently holds a substantial amount of fully depreciated fixed assets that are still recorded in the books.

- Total liabilities and equity decreased in line with total assets. As at December 31, 2025, total liabilities and equity decreased by VND 67.774 billion, equivalent to a decline of 21.29%, with the following key movements:

  + Current liabilities decreased by VND 44.357 billion, down 76.13% compared to the beginning of the year. This was mainly due to the Company fully settling the ODA loan under Contract No. 01/2006/HDTD-ODA-TDTW1 with the Vietnam Development Bank – Transaction Office II. The settlement was completed in April 2025, and both parties signed the contract liquidation minutes on June 3, 2025, thereby terminating all obligations and releasing the pledged assets.

  + Long-term liabilities increased by VND 700 million, mainly due to a deposit received from Master Sports Co., Ltd. under a warehouse lease agreement at 185 Le Thi Bach Cat, Phu Tho Ward, Ho Chi Minh City.

  + Equity decreased by VND 24.117 billion, down 9.28% compared to the beginning of the year. This was primarily due to the decrease in retained earnings following the Resolution of the 2025 Annual General Meeting of Shareholders (No. 39.25/NQ-NVN-ĐHĐCĐTN dated May 14, 2025), which approved the 2024 profit distribution plan, including:

  (i) Allocation to bonus and welfare funds: VND 874 million.

  (ii) Cash dividend payment: VND 38.876 billion (of which VND 38.104 billion was paid during the year).

Regarding the business performance in the Company's separate financial statements:

Key indicators of the Parent Company's business performance for the financial year 2025, based on the separate financial statements, are as follows:

Unit: VND million

Items	2025	2024	Variance	
			Amount	%
1	2	3	4=2-3	5=4/3
Net revenue from goods sold and services rendered	**40,271**	**71,078**	**(30,807)**	**-43%**
Cost of goods sold and services rendered	40,219	60,788	**(20,569)**	**-34%**
Gross profit from goods sold and services rendered	**52**	**10,290**	**(10,238)**	**-99%**
Financial income	30,099	13,770	**16,329**	**119%**
Financial expenses	1,587	2,879	**(1,292)**	**-45%**
In which: Interest expenses	347	2,511	**(2,164)**	**-86%**
Selling expenses	1,331	2,209	**(877)**	**-40%**
General and administration expenses	11,882	7,260	**4,622**	**64%**
Operating profit	**15,350**	**11,712**	**3,638**	**31%**
Other income	264	23	**241**	**1032%**
Other expenses	-	187	**(187)**	**-100%**
Profit from other activites	**264**	**(164)**	**428**	**-261%**
Accounting Profit before tax	**15,614**	**11,548**	**4,066**	**35%**
Corporate income tax expense	-	-	-	-
Net Profit after Corporate income tax	**15,614**	**11,548**	**4,066**	**35%**

The Parent Company's business results for 2025 recorded a profit before tax of VND 15.6 billion, achieving 162% of the profit target approved by the General Meeting of Shareholders, and representing a 35% increase compared to 2024.

In 2025, the Parent Company's net revenue from sales and services reached VND 40.271 billion, a decrease of VND 30.8 billion, equivalent to a 43% decline compared to 2024.

Gross profit amounted to VND 52 million, decreasing by VND 10.2 billion compared to 2024.

Financial income in 2025 reached approximately VND 30 billion, increasing by VND 16.3 billion (up 119% year-on-year), mainly attributable to dividends and profit distributions received from investee companies.

Financial expenses totaled VND 1.58 billion, decreasing by VND 2.16 billion, primarily due to the full settlement of the Company's ODA loan with the Vietnam Development Bank in April 2025.

General and administrative expenses increased by 64%, equivalent to an increase of VND 4.6 billion compared to 2024, mainly due to the recognition of a provision of VND 4.2 billion for long-term receivables from Thang Long Plastic Joint Stock Company.

Based on the above figures, profit in the Parent Company's separate financial statements is significantly dependent on income derived from investments in joint ventures and associates. Therefore, the Board of Supervisors recommends that the Parent Company strengthen the management of these investment activities in implementing the 2026 plan, while enhancing cost control to maximize profitability.

II. Results of supervision over the management and administration of the Board of Directors and the General Director

- Through the supervision of the governance and management activities of the Board of Directors (BOD) and the General Director in 2025, the Board of Supervisors has found that the members of the BOD, the General Director, and the management staff have fulfilled their responsibilities in directing and administering the implementation of the General Meeting of Shareholders' (GMS) resolutions and the Company's 2025 business plan.
- The BOD conducted regular quarterly meetings and extended BOD meetings to promptly grasp and direct the Company's production and business activities. In addition, to issue resolutions and decisions on business operations, the BOD proactively collected opinions from its members in written form and via email. These resolutions and decisions were issued in a timely manner, in proper order and procedures, and in compliance with the Company's Charter and the Law on Enterprises, thereby guiding business operations in line with the objectives approved by the 2025 GMS.
- The General Director implemented the resolutions and decisions of the BOD to achieve the targets assigned by the GMS for 2025.

Through its supervisory activities, the Board of Supervisors has made recommendations and proposals to the BOD to ensure timely decisions, strengthen management, mitigate risks, and stabilize the Company's production and business operations.

III. Self-assessment report on the performance of the Board of Supervisors and its members in 2025

Based on the Company's Charter, the Operating Regulations of the Board of Supervisors, and the rights and responsibilities of the Board of Supervisors and its members, the Board of Supervisors provides the following self-assessment for 2025:

- The Board of Supervisors and its members have closely followed their duties in accordance with the rights and responsibilities stipulated in the Company's Charter and the Operating Regulations of the Board of Supervisors in supervising the BOD and the General Director in governance and management. All decisions and reports of the Board of Supervisors were issued in proper order and

procedures in compliance with the Law on Enterprises and the Company's Charter.

- The Board of Supervisors and its members fully attended meetings of the Board of Supervisors and the BOD, thereby promptly capturing the Company's operational situation.
- The Board of Supervisors participated in the review of periodic financial reports to assess the reasonableness of financial data.
- In performing its duties, the Board of Supervisors effectively coordinated with the BOD and the General Director to fulfill assigned tasks, while also making proposals and recommendations to enhance corporate governance and internal control in line with the Company's development requirements. These proposals and recommendations were duly considered and implemented by the BOD and the General Director, contributing to the achievement of targets and tasks approved by the GMS.

Remuneration and operating expenses of the Board of Supervisors in 2025:

The total remuneration and operating expenses of the Board of Supervisors in 2025 amounted to VND 130,500,000, specifically as follows:

No.	Full Name	Position	Salary/Remuneration in 2025 (VND)	Notes
1	Dang Son Nguyet Thao	Head of the Board of Supervisors	31.500.000	Head of the Board of Supervisors from May 14, 2025
2	Vo Hoang Anh Tuan	Head of the Board of Supervisors	60.000.000	Dismissed as member of the Board of Supervisors from May 14, 2025
3	Le Thi Loc Uyen	Member of the Board of Supervisors	24.000.000	
4	Pham Huy Quan	Member of the Board of Supervisors	15.000.000	Appointed from May 14, 2025

IV. Implementation of the Resolution of the 2025 General Meeting of Shareholders

- Despite the difficulties and challenges faced in 2025, the Board of Directors (BOD) promptly provided direction and orientation in corporate governance, as well as in investment strategies and production and business plans, in line with the

actual situation of the Company and its subsidiaries, thereby ensuring the fulfillment of the plan approved by the General Meeting of Shareholders (GMS).

- The BOD organized and maintained regular periodic meetings to make timely business decisions, proactively managed and administered business operations, convened meetings, and reached consensus on strategies and business development directions. It also fulfilled all obligations to the State and directed management activities within its authority.
- In 2025, the Board of Directors, together with the General Director, made significant efforts in management and operations, thereby achieving positive signals in the Company's business performance. Overall, all aspects of operations were fully reported by the General Director to the Board of Directors, with necessary information provided to support the activities of the Board of Supervisors.

V. Recommendations of the Board of Supervisors

Based on the results of inspection and supervision in 2025, the Board of Supervisors proposes the following recommendations for the Company's operations in 2026:

1. Strengthen financial supervision over underperforming subsidiaries, loss-making entities, or those with accumulated losses; review and restructure investments, particularly capital contributions in entities with potential capital loss risks; and develop divestment or restructuring plans to improve capital efficiency.
2. Conduct a comprehensive review and assessment of production and business activities; develop solutions to restore and develop core business operations; proactively seek and expand the customer base; and adjust sales policies in a flexible manner in line with market conditions. This is a key factor in generating sustainable revenue and profit, ensuring the Company's long-term stability and development.
3. Develop medium- and long-term development strategies and business plans as a basis for operational direction, enhancing competitiveness and ensuring sustainable development.
4. Review, improve, and promulgate internal regulations and policies in compliance with legal requirements and practical corporate governance needs (Financial Regulations, Corporate Governance Regulations, Investment Management Regulations, etc.).
5. Strengthen receivables management and recovery, tightly control credit risks, and ensure financial safety; at the same time, develop a plan to fully resolve the VND 21 billion receivable at Thang Long Plastic Joint Stock Company.

VI. Operational orientation of the Board of Supervisors in 2026

In performing its rights and responsibilities in accordance with the Law on Enterprises and the Company's Charter, the Board of Supervisors will focus on supervising the following areas in 2026:

- Supervising the implementation of the targets and plans approved by the 2026 Annual General Meeting of Shareholders.
- Participating fully in meetings of the Board of Directors to monitor and provide opinions on the implementation of BOD resolutions.
- Supervising and reviewing the legality, reasonableness, and prudence in the management and administration of the Company's business operations.
- Conducting periodic inspections and appraisals of the Company's semi-annual and annual financial statements.
- Reviewing operational processes and risk management practices to assess management effectiveness and compliance with the Company's regulations and procedures.
- Conducting ad hoc inspections and supervision on specific matters upon request of the Board of Directors, shareholders, or groups of shareholders in accordance with Clause 2, Article 115 of the Law on Enterprises 2020.

The above is the report on the inspection and supervision activities of the Board of Supervisors, respectfully submitted to the 2026 Annual General Meeting of Shareholders.

We wish the General Meeting great success.

ON BEHALF OF THE BOARD
SUPERVISORS
HEAD OF THE BOARD

Recipients:
- Shareholders of the Company;
- Members of the Board of Directors;
- General Director;
- Members of the Board of Supervisors;
- Archived at: Administration Office, the Board of Supervisors

Dang Son Nguyet Thao

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VIETNAM PLASTIC CORPORATION
BOARD OF DIRECTORS

No.: /TTr-NVN-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, …… , 2026

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SUBMISSION OF THE BOARD OF DIRECTORS

Matters for Approval at the 2026 Annual General Meeting of Shareholders

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;*
- *Pursuant to the Charter on organization and operation of Vietnam Plastic Corporation.*

The Board of Directors of Vietnam Plastic Corporation respectfully submits to the General Meeting of Shareholders (GMS) for review and approval of the following matters:

1. Matter 1: Approval of the Report of the General Director on the Company's separate production and business performance for 2025, with key indicators as follows:

- Total revenue: VND 70.37 billion
- Net revenue: VND 40.27 billion
- Profit before tax: VND 15.61 billion
- Net profit after tax: VND 15.61 billion

2. Matter 2: Approval of the Report of the Board of Directors on corporate governance and its performance in 2025 and orientation for 2026

3. Matter 3: Approval of the Report of the Board of Supervisors (BS) for 2025

4. Matter 4: Approval of the Audited Financial Statements for 2025

5. Matter 5: Approval of of the profit distribution plan and appropriation of funds for 2025

- Accumulated undistributed after-tax profit: VND 41,592,788,340
- Cash dividend payment (8%, equivalent to VND 800/share): VND 15,543,130,400
- Appropriation to bonus and welfare funds: VND 1,050,000,000
- Adjustment to decrease bonus and welfare funds and management bonus fund of 2024: VND 79,539,228
  + Employee bonus and welfare fund (2024): VND 31,751,820
  + Management bonus fund (2024): VND 47,787,408
- Appropriation to development investment fund: VND 7,807,196,758
- Remaining undistributed after-tax profit: VND 17,272,000,410

The Board of Directors proposes that the GMS authorize the BOD to decide on the timing and procedures for dividend payment in accordance with applicable laws.

6. Matter 6: Approval of the finalization of remuneration of the Board of Directors and salary/remuneration of the Board of Supervisors for 2025

- Total remuneration for non-executive BOD members: VND 207,000,000
- Total remuneration for non-executive BS members and salary of the full-time Head of the Board of Supervisors: VND 130,500,000

7. Matter 7: Approval of the Company's separate production and business plan for 2026 and the plan for distribution of after-tax profit for 2026, as follows:

- Total revenue: VND 81.93 billion
- Profit after tax: VND 17.96 billion

Based on the results of the implementation of the 2026 production and business plan, the Board of Directors shall submit to the General Meeting of Shareholders the appropriation levels for funds, if any, for 2026.

The Board of Directors proposes that the General Meeting of Shareholders authorize the Board to, based on the Company's operating situation in 2026 and actual business performance, decide on the interim dividend payment for 2026 at appropriate times, ensuring compliance with applicable laws and the Company's Charter.

The dividend rate for the full year 2026 shall be decided by the General Meeting of Shareholders.

8. Matter 8: Approval of the remuneration of the Board of Directors and salary/remuneration of the Board of Supervisors for 2026

- Total remuneration for non-executive BOD members: VND 168,000,000
- Total remuneration for non-executive BS members: VND 84,000,000
- The remuneration of the BOD and BS will be finalized at the 2027 Annual General Meeting of Shareholders based on the Company's actual business performance in 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders of Vietnam Plastic Corporation for consideration and approval by voting.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIR OF THE BOARD

Le Ngoc Diep

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VIETNAM PLASTIC CORPORATION
THE BOARD OF SUPERVISORS

THE SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, …… , 2026

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PROPOSAL OF THE BOARD OF SUPERVISORS

Regarding selection of the Audit Firm for the 2026 Financial Statements

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Pursuant to the Charter on Organization and Operation of Vietnam Plastic Corporation;*
- *Pursuant to the Operating Regulations of the Supervisory Board of Vietnam Plastic Corporation;*

The Board of Supervisors of Vietnam Plastic Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the list of audit firms and proposes to authorize the Board of Directors to select the audit firm for the Company's 2026 Financial Statements from the following list:

1. VACO Auditing Company Limited (VACO);
2. Vietnam Auditing and Valuation Company Limited (AVA);
3. A&C Auditing and Consulting Company Limited (A&C);
4. Grant Thornton (Vietnam) Limited;
5. Ho Chi Minh City Informatics Auditing and Consulting Company Limited (AISC).

ON BEHALF OF THE BOARD
SUPERVISORS
HEAD OF THE BOARD

Dang Son Nguyet Thao

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VIETNAM PLASTIC CORPORATION
BOARD OF DIRECTORS

No.: /TTr-NVN-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, …… , 2026

SUBMISSION OF THE BOARD OF DIRECTORS

Re: Dismissal and approval of the number of members of the Board of Directors for the 2023–2028 term

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;*
- *Pursuant to the Charter on organization and operation of Vietnam Plastic Corporation;*
- *Pursuant to the resignation letter of Bùi Quốc Thịnh;*

The Board of Directors of Vietnam Plastic Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the following matters:

1. Matter 1: Approval of the dismissal of Mr. Bui Quoc Thinh as a member of the Board of Directors for the 2023–2028 term

Reason: Resignation for personal reasons.

2. Matter 2: Approval of of the number of members of the Board of Directors for the 2023–2028 term

Number of members: 03 persons

The Board of Directors respectfully submits to the General Meeting of Shareholders of Vietnam Plastic Corporation for consideration and approval by voting.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIR OF THE BOARD

Le Ngoc Diep

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

VIETNAM PLASTIC CORPORATION

No.: /NQ-NVN-ĐHĐCĐTN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, …… , 2026

DRAFT RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VIETNAM PLASTIC CORPORATION

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, effective from January 1st, 2021;*
- *Pursuant to the Charter of Organization and Operation of Vietnam Plastic Corporation;*
- *Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. …26/BB-NVN-ĐHĐCĐTN dated …… 2026 of Vietnam Plastic Corporation as approved by the Meeting;*

The 2026 Annual General Meeting of Shareholders (the "AGM") of Vietnam Plastic Corporation was convened at ….. on …… 2026 at the Company's Hall, 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City.

RESOLVES

Article 1. To approve the Report of the General Director No. …/BC-NVN-GD dated …/…/2026 on the company's separate production and business performance for 2025 with the following key indicators:

- Total revenue VND……..Billion
- Net revenue VND……..Billion
- Profit before tax VND……..Billion
- Profit after tax VND……..Billion

Voting result: …% in favor

Article 2. Approval of the Report of the Board of Directors (the "BOD") on corporate governance, operational results of the BOD in 2025, and orientation for 2026 (attached to Report No. …26/BC-NVN-HĐQT dated …/…/2026).

Voting result: …% in favor

Article 3. the Report of the Board of Supervisors for 2025 (attached to Report No. …/VNP-BKS dated …/…/2026).

Voting result: …% in favor

Article 4. Approval of the audited Financial Statements for 2025.

Voting result: …% in favor

Article 5. Approval of the profit distribution plan and fund appropriation for 2025 (attached to Proposal No. …26/TTr-NVN-HĐQT dated …/…/2026)

The AGM approved the 2025 profit distribution plan as follows:

- Accumulated undistributed after-tax profit: VND .....
- Cash dividend payment (...%, equivalent to VND .../share): VND .....
- Appropriation to bonus and welfare funds: VND .....
- Adjustment to decrease bonus and welfare funds and management bonus fund of 2024: VND .....
  + Employee bonus and welfare fund (2024): VND .....
  + Management bonus fund (2024): VND .....
- Appropriation to development investment fund: VND .....
- Remaining undistributed after-tax profit: VND .....

The Board of Directors proposes that the GMS authorize the BOD to decide on the timing and procedures for dividend payment in accordance with applicable laws.

Voting rate: …% Approved.

Article 6. Approval of the finalization of remuneration for the BOD and salaries/remuneration for the Board of Supervisors in 2025 (attached to Proposal No. …26/TTr-NVN-HĐQT dated …/…/2026)

- Total remuneration for non-executive BOD members: VND .....
- Total remuneration for non-executive SB members and salary of the full-time Head of the Board of Supervisors: VND .....

Voting result: …% in favor.

Article 7. Approval of the Company's separate business plan for 2026 and the profit distribution plan for 2026 (attached to Proposal No. …26/TTr-NVN-HĐQT dated …/…/2026)

The AGM has approved the 2026 business plan, the dividend payment plan, and the profit distribution plan for 2026 as follows:

- Total revenue VND……..Billion
- Net revenue VND……..Billion

Based on the results of the implementation of the 2026 production and business plan, the Board of Directors shall submit to the General Meeting of Shareholders the appropriation levels for funds, if any, for 2026.

The Board of Directors proposes that the General Meeting of Shareholders authorize the Board to, based on actual business performance, decide on the interim dividend payment for 2026 at appropriate times, ensuring in compliance with applicable laws and the Company's Charter.

The dividend rate for the full year 2026 shall be decided by the General Meeting of Shareholders.

Voting result: …% in favor.

Article 8. Approval of remuneration for the BOD and BS in 2026 (attached to Proposal No. …26/TTr-NVN-HĐQT dated …/…/2026)

The AGM has approved the remuneration of the Board of Directors and the Board of Supervisors for 2026 as follows:

- Total remuneration for non-executive members of the Board of Directors: ..... VND.
- Total remuneration for non-executive members of the Board of Supervisors: ..... VND.
- The remuneration of the Board of Directors and the Board of Supervisors shall be finalized at the 2027 Annual General Meeting of Shareholders based on the Company's business performance in 2026.

Voting result: ..... in favor.

Article 9. Approval of the selection of the audit firm for the 2026 Financial Statements (attached to Proposal No. …/VNP-BKS dated …/…/2026 of the Board of Supervisors)

The AGM has approved the list of audit firms and authorized the Board of Directors to select the audit firm for the Company's 2026 Financial Statements from the following list:

1. VACO Auditing Company Limited (VACO);
2. Vietnam Auditing and Valuation Company Limited (AVA);
3. A&C Auditing and Consulting Company Limited (A&C);
4. Grant Thornton (Vietnam) Limited;
5. Ho Chi Minh City Informatics Auditing and Consulting Company Limited (AISC).

Voting result: ..... in favor.

Article 10. Approval of The Proposal No. …26/TTr-NVN-HĐQT dated …/…/2026 of the BOD regarding:

- Dismissal of Mr. Bui Quoc Thinh as a member of the BOD for the 2023–2028 term

Voting result: .....% in favor

- Number of BOD members for the 2023–2028 term: 03 members

Voting result: .....% in favor

<u>Article 11.</u> Effectiveness

This Resolution was adopted by the AGM of Vietnam Plastic Corporation with a voting percentage of ...% of the total voting shares represented at the Meeting.

This Resolution takes effect from the date of approval by the AGM.

The AGM authorizes the Board of Directors of Vietnam Plastic Joint Stock Company to organize and manage the implementation of this Resolution's contents.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIR OF THE BOARD

Le Ngoc Diep

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.