VIETNAM PLASTIC CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION

Công Ty CP Nhựa Việt Nam
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To: **State Securities Commission**

Hanoi Stock Exchange

Shareholders of Vietnam Plastic Corporation

Company name: **VIETNAM PLASTIC CORPORATION**

Head office: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City

Phone: 028 – 39453301 – 39453302

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Type of Information Disclosure: ☐ 24h ☐ 72h ☐ At request ☐ Irregular ☒ Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

Annual Report for 2024 of Vietnam Plastic Corporation

This information has been disclosed on the company's website on **15/04/2025** as in the link www.vinaplast.com.vn/quanhecodong/baocaothuongnien.

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: April 15, 2025

Person in charge of information disclosure

(signature, full name)

M.S.D.N: 0300381966 C.T.C.P. CÔNG TY CỔ PHẦN NHỰA VIỆT NAM QUẬN 4-TP HỒ CHÍ MINH

Trinh Thi Mai Huong

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

VIET NAM PLASTIC CORPORATION

300B Nguyen Tat Thanh Street - Ward 13 - District 4 – Ho Chi Minh City

ANNUAL REPORT
2024

(Issued in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on disclosure of information in the securities market)

Ho Chi Minh City, April 2025

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I. General Information

1. Overview Information

- Trading Name: VIETNAM PLASTIC CORPORATION
- Enterprise Registration Certificate No.: 0300381966
- Charter capital according to the original business registration (unadjusted): VND 198,000,000,000 (In words: One hundred ninety-eight billion VND only)
- Charter capital according to Decision No. 944/QD-BCT dated February 7, 2013 by the Ministry of Industry and Trade: VND 194,289,130,000 (In words: One hundred ninety-four billion two hundred eighty-nine million one hundred thirty thousand VND only)
- Owner's invested capital: VND 194,289,130,000
- Address: 300B Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City
- Telephone: (84-8) 39453301 - 39453302 – 39453303
- Fax: (84-8) 39453298
- Email: vinaplast@vinaplast.com.vn
- Website: www.vinaplast.com.vn
- Stock Code: VNP
- ***Formation and Development History***

➢ Vietnam Plastics Company is a unit under the Ministry of Industry established in the 70s, the formation and development process of the Company is as follows:

- In March 1976, Grocery Company (the predecessor of Vietnam Plastics Company) was established with products mainly including plastic products, leather and footwear, detergents, consumer metals, stationery, etc.
- In order to meet the development needs in line with the renovation situation of the economy, in 1987, the Miscellaneous Company was renamed the Union of Plastic and Miscellaneous Enterprises by the Ministry of Light Industry Decision No. 421/CNn-TCCB dated 01/12/1987. The Union's main products are plastic products, consumer metals, and stationery.
- In 1989, the Ministry of Light Industry issued Decision No. 437/CNn-TCLD dated 11/11/1989 changing the name of the Union of Plastic and Miscellaneous Enterprises to the Union of Plastic Production - Import and Export and taking the trading name VINAPLAST.
- In 1995, the Union of Plastic Production - Import and Export was renamed Vietnam Plastic Company.
- In 1996, the Party and the State implemented the policy of renewing the economic management system and rearranging State enterprises to form strong economic groups, Viet Nam Plastic Corporation was formed in Decision No. 1189/QD-TCCB dated 07/5/1996 including State-run plastic enterprises with the transaction name still remaining as VINAPLAST, in which Vietnam Plastics Company is the core unit to form the Corporation and replace the Ministry of Industry to perform the role of industry management.
- In 2003, implementing the policy of the Party and the State on the equitization of State enterprises in order to improve production and business efficiency and in line with the new situation of the economy, the Ministry of Industry issued Decision No. 72/2003/QD-BCN dated May 6, 2003 establishing Vietnam Plastics Company on the basis of the apparatus of the Office and dependent accounting units of Viet Nam Plastic Corporation(former), inherited the obligations and interests of Viet Nam Plastic Corporation.
- On 23/09/2008, VINAPLAST officially transformed into a joint stock company with a charter capital of VND 198,000,000,000. Business Registration Certificate: No. 0300381966 issued by the Department of Planning and Investment of Ho Chi Minh City on 23/09/2008

and registered for the sixth change on 29/09/2022. The company has not been able to adjust the charter capital according to the decision of the Ministry of Industry and Trade and the Resolution of the General Meeting of Shareholders in 2013 which is VND 194,289,130,000.

2. Main business lines and areas

2.1. Business lines

No.	Major Name	Industry Code
1	Producing products from plastic.	2220
2	Agents, brokers, auctions.	4610
3	Organizing trade introduction and promotion.	8230
4	Financial service support activities have not been classified anywhere.	6619
5	Other specialized wholesalers have not been classified anywhere.	4669
6	Printing.	1811
7	Advertise.	7310
8	Real estate business, land use rights belonging to owners, users or leased.	6810
9	Production of other products from wood; producing products from bamboo, bamboo, straw, stubble and braided materials.	1629
10	The production of other products from paper and cardboard has not been sorted anywhere.	1709
11	Retail of new other goods in specialty stores.	4773
12	Recycle scrap.	3830
13	Research and development of natural science and engineering experiments.	7210
14	Rental of machinery, equipment and other tangible items.	7730
15	Manufacture of other electrical equipment.	2790
16	Freight Transport by Road	4933
17	Other Road Passenger Transport	4932
18	Cargo loading and unloading	5224
19	Warehousing and storage of goods	5210
20	Other support services related to transportation.	5229
21	Wholesale of raw agricultural and forest products (except wood, bamboo, bamboo) and live animals	4620
22	Food Wholesale	4632
23	Food retail in specialty stores.	4722
24	Processing and preservation of aquatic products and aquatic products (not operating at the head office)	1020
25	Production of livestock, poultry and aquatic feed (not operating at the head office)	1080
26	Industries and trades that do not match the code with the Vietnam Business System (Converted from a state-owned enterprise: Vietnam Plastics Company, business registration number: 4106000201, issued by the Department of Planning and Investment of Ho Chi Minh City. Issued on 28/6/2006)	

The company has been granted the 6th amended Joint Stock Company Business Registration Certificate on September 29, 2022

2.2. Business area

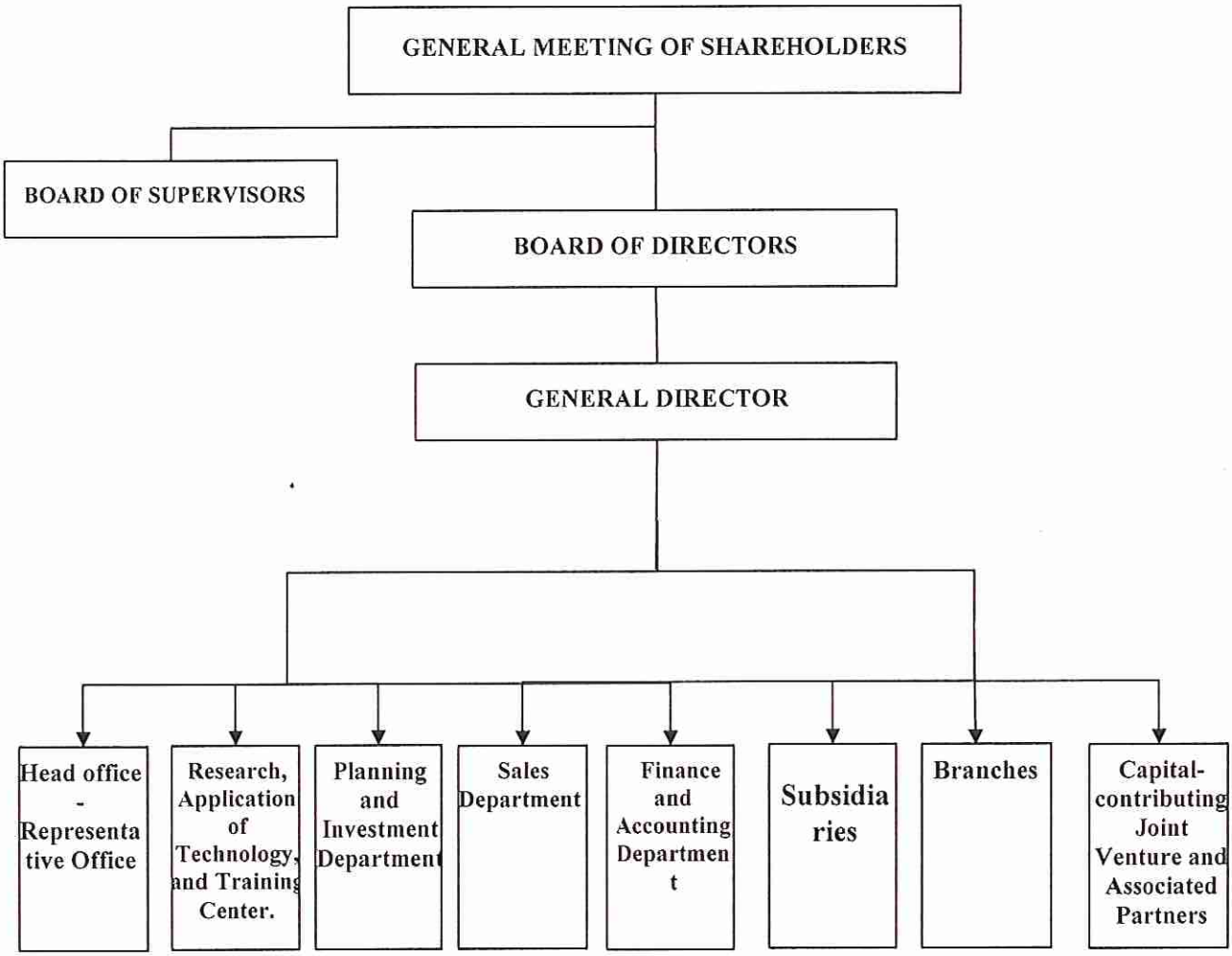
➢ The company is allowed to carry out production and business activities nationwide and export to countries in the region.

3. Information on the Governance Model, Business Organization, and Management Structure

3.1. Corporate governance model

- The Company's governance model includes the General Meeting of Shareholders, the Supervisory Board, the Board of Directors, and the Executive Board headed by the General Director.
- The General Director manages and operates through decentralization and decentralization to directly handle specific tasks.

3.2. Structure of the management apparatus



3.3. Subsidiaries, joint venture companies and associated companies:

3.3.1. Subsidiaries

3.3.1.1. Truong An Plastic Trading & Service Company Limited

- Address: 18C Pham Dinh Ho, Hanoi

- Business scope: Motorized car rental; Wholesale of scrap, metal and non-metal waste; Manufacturing products from plastic; Production of other products from wood; production of products from bamboo, bamboo, straw, rice and braided materials; Producing label paper, label paperboard, packaging from paper and paperboard; Passenger transportation business under contracts; Cargo transportation business by car; Wholesale of machinery and equipment used for industrial, commercial, maritime and service production; Wholesale of electrical machinery and equipment, electrical materials; Wholesale iron and steel; Wholesale of masonry bricks, tiles, sand and gravel; Wholesale of primary plastics; Agents and brokers (excluding securities brokerage, insurance, real estate and marriage brokerage with foreign elements); Import and export of the company's business items.
- Contributed capital ratio: 100% of charter capital

3.3.1.2. Viet Phuoc Plastic Joint Stock Company

- Address: Lot K-3-CN, My Phuoc II Industrial Park, My Phuoc Town, Ben Cat District, Binh Duong Province.
- Business scope: Manufacturing products from Plastic; Installation of industrial machinery and equipment, details: Installation and construction of products from Plastic; Other specialized wholesalers have not been classified anywhere. Details: Trading products from Plastic.
- Capital contribution ratio: 99.52% of charter capital

3.3.1.3. No. One Plastic Trading & Service Company Limited

- Address: 300B Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City
- Business scope: Trading in plastic granules, synthetic plastics, plastic scraps, primary plastics, pulp. Wholesale plastic products. Wholesale of additives, chemicals, solvents, printing inks for the plastic industry; Wholesale of metals and metal ores; Wholesale of machinery, equipment and other machine parts; Wholesale of other materials and installation equipment in construction; Agents, brokers, auctions; Producing products from plastic. Details: Producing plastic products for industry, agriculture, fisheries, transportation, post and telecommunications, educational equipment, cultural products; Other road passenger transport; Freight transportation by road.
- Contributed capital ratio: 100% of charter capital

3.3.1.4. Vietnam Plastics Trading and Service Co., Ltd

- Address: 300B Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City
- Business scope: Trading in plastic granules, synthetic plastics, plastic scraps, primary plastics, pulp. Wholesale of plastic products. Wholesale additives. Wholesale of chemicals (except for chemicals used in agriculture). Wholesale solvents and printing inks for the plastic industry. Wholesale of silk, fiber, synthetic fiber for the textile and garment industry; Retail of new other goods in specialty stores. Details: Retail of plastic granules, synthetic plastics, plastic scrap (not operating at the head office), primary plastics, pulp. Retail of plastic products. Retail additives. Retail of chemicals (except for chemicals used in agriculture). Retail of solvents and toners for the plastic industry. Retail of silk, fiber, synthetic fibers for the textile and garment industry; Agents, brokers, auctions. Details: Dealer. Brokerage (except real estate brokerage); Wholesale machinery, equipment and other machine parts. Details: Wholesale machinery, equipment and spare parts for plastic, paper, and construction industries. Wholesale of machinery, equipment and spare parts used for industrial, commercial, maritime and service production; Wholesale of metals and metal ores. Details: Wholesale of primary and semi-finished iron and steel products: steel billets, bars, plates, leaves, strips, iron and steel shapes (T, L, I); Wholesale of other materials and

installation equipment in construction. Details: Wholesale masonry bricks, tiles, stones, sand, gravel, cement. Wholesale of bathtubs, sinks, toilet seats, and other sanitary ware; Other supporting services related to transportation (except for the business of car terminals, air transportation, liquefied gas for transportation).

- Contributed capital ratio: 100% of charter capital

3.3.2. Joint venture companies

3.3.2.1. PlastChem Viet Thai Labor Co., Ltd.

- Address: An Phu Ward, Thuan An Town, Binh Duong Province
- Business scope: Production of PVC granules
- Contributed capital ratio: 27.51% of charter capital

3.3.2.2. TPC Vina Plastics and Chemicals Co., Ltd.

- Address: Go Dau Industrial Park, Long Thanh District, Dong Nai Province
- Business scope: PVC production.
- Capital contribution ratio: 15.00% of charter capital

3.3.3. Associated companies: Van Don Plastic Joint Stock Company

- Address: 320 Ben Van Don Street, Ward 2, District 4, Ho Chi Minh City
- Business scope: buying and selling soft plastic packaging products, empty plastic packaging, plastic packaging labels. Trading chemicals (except for highly toxic chemicals), raw materials, production supplies, machinery, equipment and spare parts for plastic molds; Packaging printing; Dedicated design activities. Details: Design of printing shaft for plastic industry; Other production has not been classified anywhere. Details: Manufacturing printing shafts for the plastic industry (except for waste recycling, mechanical processing, electroplating); Organizing trade introduction and promotion. Details: Exhibition organization services; Trading in movable assets and land use rights belonging to owners, users or leasers. Details: Office for rent. Housing business; Wholesale of raw agricultural and forest products (except wood, bamboo, bamboo) and live animals. Details: wholesale of animal feed raw materials, aquatic feed raw materials; Producing products from plastic. Details: Produce soft plastic packaging products, empty plastic packaging, plastic packaging labels (except waste recycling).
- Contributed capital ratio: 20.69% of charter capital

4. Development orientation

4.1. Objectives

In order for the Company to become more stable and develop, the Company aims to achieve the following basic goals:

- Organize production and business activities to maximize profits through advanced management measures with the aim of:
- Focusingon the main business lines, in the immediate future, promoting the business of plastic raw materials, BOPP film, and insulation chain business.
- To form production factories in order to put scientific research topics into experimental applications in production, both to build and develop brands, to create jobs for employees, to promote labor productivity.
- Implement a number of new investment projects with small investment capital, quickly recover investment capital on the basis of balancing capital sources and market demand, taking advantage of the experience of plastic industry technicians to create Vinaplast branded plastic products produced by Vinaplast itself.
- Divestment in units and projects that are difficult to control or ineffective capital investment.

- Fully fulfill all financial obligations to the State and ensure profits for the Company, proceed to pay dividends to shareholders.

4.2. Company *development strategy*

4.2.1. Organizational Restructuring & Governance of the Company

- Ensure the role of Vinaplast's focal point and development orientation.
- Complete and streamline the management apparatus but still ensure efficiency in operation and operation.
- Effectively supervise and control the activities of the Company's member companies but still ensure the flexibility and initiative for member units in daily production and business activities.
- Reduce leads, highly specialize and improve the efficiency of direction, management and administration; application of corporate governance.
- Strengthen the capacity of the capital representative, clearly delineate responsibilities and powers.

4.2.2. Restructuring of business lines

Whenrestructuring, the Company will still focus on developing industries as strengths and cores with the following main contents: the main business tasks in the immediate future are still commercial business, financial leasing and maintaining the production of existing products, gradually reduce financial investment according to the roadmap to focus on the production of new products after having capital to implement investment projects

4.2.3. Restructuring of member units

- Develop a plan to reorganize production and business in the direction of refining and efficiency, avoiding internal competition.
- Capital reduction, divestment at inefficient units or investments that are not the forte of production and business or units with small dominant capital, insufficient to decide on the operation of the unit.
- Focus on companies that play an important role that the Company can decide on issues related to production, business and investment plans. These are companies that need to be maintained to contribute to the consolidated value of Vinaplast.

  These are companies with high efficiency in production and business activities, ensuring conformity with the Company's investment and development orientation, especially in the orientation of value-added development in the Company's products; orientation for the development of production of domestic high-tech products that have not yet been produced and replaced with imports as well as environmentally friendly products.
- Strengthen relationships and links between member units to exploit products within the company to ensure the overall efficiency of the whole company.

4.2.4. Financial restructuring

- Use capital for the right purpose, with high efficiency.
- Priority is given to the development of effective production and business products.
- Prioritize capital to repay short-term loans to maintain and stabilize production and business.
- Improve the absolute profit value.

4.2.5. Renovating human resource management

- Ensure to meet the demand for human resources, especially high-quality human resources.
- Reasonable arrangement, maximizing the capacity of employees.
- Rebuilding labor margins and salary scales according to work efficiency.
- Reduce personnel, build a compact and efficient apparatus.

- Develop regulations on job quality assessment, work completion time according to levels A, B, C as a basis for paying salaries to employees.
- There are appropriate salary, bonus and welfare mechanisms for employees to work with peace of mind as well as attract new labor sources with high quality.

4.2.6. Renovation of investment planning

- Invest in main industries, paying special attention to the development of auxiliary raw material production industries, domestic high-tech industries that have not yet been produced as well as industries producing environmentally friendly products.
- New investment in small investment projects, quick capital recovery and in line with market demand. Ensure the effectiveness of projects when conducting investment as well as when putting into operation.

4.2.7. Ownership restructuring

- Increase the size of charter capital for member units that do effective business and operate in key industries.
- Divestment of 100% of capital in member companies that operate inefficiently or do not need to hold capital due to difficulties in control, unfavorable operation areas, etc.

5. Risks

- Because financial investment capital in subsidiaries, joint ventures and associates accounts for a high proportion, especially joint venture companies in the total charter capital, the Company's production and business results largely depend on the activities of these units.
- ODA equipment financial leasing activities are ineffective, the revenue is not enough to pay ODA debts due, so the Company has to use the revenue from business activities to pay part of the debts due and have to bear overdue penalty interest, which reduces the Company's business efficiency. at the same time, incurring transportation and storage costs to receive and preserve equipment.
- Changes in macroeconomic policies, credit policies, etc.
- Exchange rate fluctuations (USD, CNY)...
- Risks in the consumer market due to the impact of the global crisis and epidemics
- Risk of fluctuations in plastic raw material prices
- Risks in debt recovery....

II. Operation situation in the year

1. Production and business activities

1.1. Production and business activities of the parent company

Content	Residents	2023	2024	Comparison rate in 2024/2023 (%)
Total Revenue	Billion VND	105.01	84.87	80.82
Net sales	Billion VND	66.84	71.07	106.34
Profit after tax	Billion VND	0.11	11.54	10,371.10

1.2. Production and business activities of the consolidated company

Content	Residents	2023	2024	Comparison rate in 2024/2023 (%)
Total Revenue	Billion VND	93.13	84.84	91.10%
Net sales	Billion VND	82.30	78.64	95.96%
Profit after tax	Billion VND	(10.56)	14.69	

1.3. Production and business activities of subsidiaries, joint ventures and associates

1.3.1. Subsidiaries:

1.3.1.1. Viet Phuoc Plastic Joint Stock Company:

Vietnam Plastics Joint Stock Company has contributed 99.52% of the charter capital of Viet Phuoc Plastics Joint Stock Company. As of December 31, 2024, the financial situation of Viet Phuoc Plastics Joint Stock Company:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	15,076,981,297	6,328,623,342	
Long-term assets	7,472,515,519	6,189,693,286	
Short-term debt	22,254,551,829	15,854,818,898	
Long-term debt	0	0	
Equity	294,944,987	- 3,336,502,270	
Net sales	15,467,174,560	7,559,986,680	
Profit after tax	- 15,505,963,873	- 3,631,447,257	

1.3.1.2. Truong An Plastic Trading and Service Company Limited:

Vietnam Plastics Joint Stock Company has contributed 100% of the charter capital of Truong An Plastic Trading and Service Co., Ltd. As of December 31, 2024, the financial situation of Truong An Plastic Trading and Service Co., Ltd.:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	170,170,985	167,248,239	
Long-term assets	0	0	
Short-term debt	4,047,698,043	4,047,698,043	
Long-term debt	0	0	
Equity	- 3,877,527,058	- 3,880,449,804	
Net sales	0		
Profit after tax	- 29,216,108	- 2,922,746	

1.3.1.3. No. One Plastic Trading and Service Company Limited:

Vietnam Plastics Joint Stock Company has contributed 100% of the charter capital of No. One Plastic Trading & Service Co., Ltd. As of December 31, 2024, the financial situation of No. One Plastic Trading & Service Co., Ltd.:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	35,222,545	32,092,745	
Long-term assets	0	0	
Short-term debt	148,538,444	148,538,444	
Long-term debt	0	0	

Item	2023 (VND)	2024 (VND)	Notes
Equity	- 113,315,899	- 116,445,699	
Net sales	0	0	
Profit after tax	- 3,136,000	- 3,129,800	

1.3.1.4. Vietnam Plastics Trading & Service Co., Ltd.:

Vietnam Plastics Joint Stock Company has contributed 100% of the charter capital of Vietnam Plastics Trading & Service Co., Ltd. As of December 31, 2024, the financial situation of Vietnam Plastics Trading & Service Co., Ltd. is as follows:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	512,613,202	512,613,202	
Long-term assets	0	0	
Short-term debt	0	0	
Long-term debt	0	0	
Equity	512,613,202	512,613,202	
Net sales	0	0	
Profit after tax	0	0	

1.3.2. Joint venture or associate companies:

1.3.2.1. Viet Thai Plastchem Joint Venture Co., Ltd.:

Vietnam Plastics Joint Stock Company has contributed 27.51% of the charter capital of Viet Thai Plastchem Joint Venture Co., Ltd. As of December 31, 2024, the financial situation of Viet Thai Plastchem Joint Venture Co., Ltd.:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	129,233,177,870	147,546,185,053	
Long-term assets	12,960,618,147	12,414,109,187	
Short-term debt	88,551,710,095	75,548,863,684	
Long-term debt	0	0	
Equity	53,642,085,922	84,411,430,556	
Net sales	288,851,508,857	381,465,483,830	
Profit after tax	15,066,630,694	39,798,911,122	

1.3.2.2. TPC Vina Plastics and Chemicals Co., Ltd.:

Vietnam Plastics Joint Stock Company has contributed 15% of charter capital in TPC Vina Plastics and Chemicals Co., Ltd. As of December 31, 2024, the financial situation of TPC Vina Plastics and Chemicals Co., Ltd. is as follows:

Item	2023 (VND)	2024 (VND)	Notes
Short-term assets	898,583,470,559	652,611,340,291	
Long-term assets	377,733,470,607	331,871,987,623	
Short-term debt	465,190,450,652	185,239,033,902	
Long-term debt	15,771,682,916	17,199,726,250	
Equity	795,354,807,598	782,044,567,762	
Net sales	3,318,776,248,769	2,454,041,550,591	
Profit after tax	71,037,578,322	20,614,760,164	

1.3.2.3. Van Don Plastic Joint Stock Company:

This is an associate unit that does not have public interests with a book capital contribution value of VND 16,760,800,000, equivalent to 20.69% of charter capital. The value of the re-evaluated investment is 16,961,554,628 VND. On the date the Company prepares its financial statements, the Company has not collected the audited Financial Statements for the fiscal year ending December 31, 2024 of Van Don Plastic Joint Stock Company.

The Company has contributed capital in Van Don Plastic Joint Stock Company but the contributed capital is small, so the Company's decisions are almost meaningless, not allowed to participate in the Board of Directors/Supervisory Board of Van Don Plastic Joint Stock Company, without coordination, and not receiving reports on the unit's business results in the past few years.

Vietnam Plastics Joint Stock Company has a policy of divestment in Van Don Plastic Joint Stock Company but so far it has not been possible to implement it because the People's Court of Ho Chi Minh City has opened bankruptcy procedures for Van Don Plastic Joint Stock Company.

2. Organization and personnel

2.1. List of the Executive Board:

2.1.1. Board of Directors (BOD)

Full name	Position
Ms. Le Ngoc Diep	Chairwoman of the BOD (appointed on June 20, 2023)
Mr. Phan Trung Nam	Member of the Board of Directors (appointed on June 19, 2023)
Ms. Vu Thi Minh Thuc	Member of the Board of Directors (appointed on June 19, 2023)
Mr. Bui Quoc Thinh	Independent Member of the Board of Directors (appointed on June 19, 2023)
Mr. Hoang Minh Son	Member of the Board of Directors (appointed on June 19, 2023)

2.1.1.1. Ms. Le Ngoc Diep

- Position : Chairwoman of the BOD
- Gender : Female
- Date of Birth: September 15, 1976
- Place of Birth: Hanoi
- Hometown: Hoa An, Cao Bang
- Nationality: Vietnamese, Ethnicity: Kinh
- Citizen Identification Card: 001176016811, Issued on November 17, 2017, at the National Population Database Management Center
- Permanent Address: H17, Group 28, Yen Hoa Ward, Cau Giay District, Hanoi
- Education Level: 12/12
- Professional Qualifications: Bachelor's Degree in Banking and Finance from the National Economics University – Hanoi; Master's Degree from the National University of Singapore.
- Work History:

Time Period	Position & Workplace
May 1999 - Dec 1999	Officer at the General Department of Investment and Development - Ministry of Finance
Jan 2000 - Jul 2008	Specialist at the State Treasury of Vietnam
Aug 2008 - Present	Specialist, Deputy Head of Department at the State Capital

	Investment Corporation (SCIC)
Jul 2013 - Apr 26, 2023	Member of the BOD of Petroleum Information Technology Telecom and Automation Joint Stock Company
Jun 2018 - Apr 25, 2023	Member of the BOD of FPT Telecom Joint Stock Company
Jun 21, 2017 - Jun 28, 2021	Member of the BOD of Viet Nam Plastic Corporation
Jun 29, 2021 - Present	Chairwoman of the BOD of Viet Nam Plastic Corporation
From 2021 - Present	Representative of SCIC's capital at Viet Nam Plastic Corporation

2.1.1.2. Mr. Phan Trung Nam

- Position: Member of the BOD, General Director
- Gender: Male
- Date of Birth: June 9, 1985
- Place of Birth: Ho Chi Minh City
- Citizen Identification Card: 079085033728, Issued on August 10, 2022, by the Department of Administrative Management on Social Order
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Ho Chi Minh City
- Permanent Address: 160/45/13/3 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh City
- Phone Number: 02839453301
- Education Level: 12/12
- Professional Qualification: Master's Degree in Accounting
- Work History:

Time Period	Position & Workplace
Aug 2006 - Dec 2010	Employee at the Finance - Accounting Department, VINAPLAST
Jan 2011 - Sep 2013	Deputy Head of Finance - Accounting Department, VINAPLAST
Oct 2013 - Jun 27, 2016	Chief Accountant, Viet Nam Plastic Corporation
Jun 28, 2013 - Present	Member of the BOD, Viet Nam Plastic Corporation
From Aug 2013 to Nov 30, 2023	Member of the Board of Directors, Viet Phuoc Plastics Joint Stock Company Chairman of the Board of Directors, Viet Phuoc Plastics Joint Stock Company (Appointed on Dec 22, 2016)
From Oct 2013 to Jun 2018	Member of the Board of Directors, Van Don Plastics Joint Stock Company
From May 2014 to present	Chairman of One-Member Limited Liability Company No.1 Plastics Trading and Services
From Jul 2014 to May 2015	Member of the Board of Members, VIET-THAI PLASTCHEM CO., LTD

From May 2015 to present	Vice Chairman of the Board of Members, VIET-THAI PLASTCHEM CO., LTD
From Jul 2016 to Aug 2020	Member of the Board of Directors, Youl Chon Vina Plastics Joint Stock Company
From Jul 1, 2016 to present	General Director, Vietnam Plastics Joint Stock Company
From Jul 1, 2021 to present	Member of the Board of Members, TPC VINA PLASTIC AND CHEMICAL CORPORATION LIMITED (Vice Chairman of the Board of Members)
From Jul 1, 2021 to present	Chairman of the Board of Members, Truong An One-Member Limited Liability Company Plastics Trading and Services
From 2021 to present	Capital Representative of SCIC at Viet Nam Plastic Corporation

- Current Positions in Other Organizations:
  - o Chairman of the Board of Members, One-Member Limited Liability Company No.1 Plastics Trading and Services
  - o Vice Chairman of the Board of Members, VIET-THAI PLASTCHEM CO., LTD, representing the capital of Viet Nam Plastic Corporation at VIET-THAI PLASTCHEM CO., LTD
  - o Chairman of the Board of Members, Truong An One-Member Limited Liability Company Plastics Trading and Services
  - o Vice Chairman of the Board of Members, TPC VINA PLASTIC AND CHEMICAL CORPORATION LIMITED, representing the capital of Viet Nam Plastic Corporation at TPC VINA PLASTIC AND CHEMICAL CORPORATION LIMITED.
- Shares held: 4,000,000 shares, accounting for 20.587% of charter capital.
  - o Representative Ownership: 4,000,000 shares, accounting for 20.587% of charter capital.
  - o Personal Ownership: 0 shares (0% of charter capital)
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.1.3. Ms. Vu Thi Minh Thuc

- Position: Member of the Board of Directors, Head of Investment Planning Department
- Gender: Female
- Date of Birth: December 11, 1979
- Place of Birth: Hanoi
- Citizen Identification Card: 001179000982, issued on December 8, 2021, by the Department of Administrative Management of Social Order.
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Nam Loi Commune - Nam Truc District - Nam Dinh Province.

- Permanent Address: Room 113, B1, Alley 203 Chua Boc Street, Trung Liet Ward, Dong Da District, Hanoi City.
- Educational Background: 12/12
- Professional Qualification: Master of Business Administration
- Work history:

Time period	Position & Workplace
From Aug 2001 to Aug 2002	Market Research Specialist at Taylor Nelson Sofres Market Research Company
From Aug 2002 to Jul 2003	Labor and Wage Specialist at Hung Yen Branch - Vietnam Export-Import Ceramic & Glass Company under the Vietnam Industrial Ceramic & Glass Corporation, Ministry of Industry
From Jul 2003 to present	Working at Viet Nam Plastic Corporation
From Feb 2006 to Oct 2006	Head of Investment Planning Group at Hanoi Representative Office
From Oct 2006 to Oct 2008	Deputy Head of Investment Planning Department at Vietnam Plastics Company
From Oct 2008 to Jul 2013	Deputy Head of Investment Planning Department at Viet Nam Plastic Corporation.
From Nov 2012 to Mar 2013	Deputy Director of Hanoi Branch - Viet Nam Plastic Corporation.
From Aug 2013 to present	Head of Investment Planning Department at Viet Nam Plastic Corporation.
From June 28, 2013 to present	Member of the Board of Directors at Viet Nam Plastic Corporation.
From July 2015 to present	Member of the Board of Members of VIET-THAI PLASTCHEM CO., LTD
From January 2019 to present	Corporate Governance Officer of Vietnam Plastic Joint Stock Company
From Mar 2020 - Dec 26, 2023	Director of Hanoi Branch - Viet Nam Plastic Corporation
From Mar 2020 to present	Director of Truong An Plastics Trading & Services One-Member Limited Liability Company, Director of the Center for Plastic Research, Application, and Training, Head of Hanoi Representative Office - Vietnam Plastic
From 2021 to present	Capital Representative of SCIC at Viet Nam Plastic Corporation

- Current Positions at Other Organizations:
  - Member of the Board of Members of VIET-THAI PLASTCHEM CO., LTD, capital representative of Viet Nam Plastic Corporation at VIET-THAI PLASTCHEM CO., LTD
  - Director of Truong An Plastics Trading & Services One-Member Limited Liability Company
  - Director of the Center for Plastic Research, Application, and Training
  - Head of Hanoi Representative Office - Viet Nam Plastic Corporation.

- Total shares held: 4,005,400 shares, accounting for 20.617% of charter capital
  - Representative Ownership: 4,000,000 shares, accounting for 20.587% of charter capital.
  - Personal shares: 5,400 shares, accounting for 0.030% of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.1.4. Mr. Bui Quoc Thinh

- Position: Independent Member of the Board of Directors
- Gender: Male
- Date of Birth: August 25, 1985
- Place of Birth: Nha Trang
- Citizen Identification Card: 056085000062, issued on September 4, 2022, by the National Population Database Registration Authority
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Thanh Hoa
- Permanent Address: 3/6 Phan Tay Ho, Ward 7, Phu Nhuan District, Ho Chi Minh City
- Educational Background: 12/12
- Professional Qualification: Bachelor's Degree in Accounting – Auditing
- Work history:

Time period	Position & Workplace
June 2006 – Dec 2009	Accounting and Finance Department Staff, Tan Hiep Phat Co., Ltd.
Jan 2010 – Oct 2015	General Accountant, Tan Hiep Phat Co., Ltd.
Oct 2015 – June 2016	Chief Accountant, An Tin Tourism and Media JSC
June 2016 – Oct 2017	Chief Accountant, Gold Food Vietnam JSC
Oct 2017 – June 2022	Deputy Head of Finance and Accounting Department, Vietnam Health Food JSC
June 2022 – Present	Chief Accountant, Phuoc An Coffee JSC
June 29, 2018 – Present	Member of the Board of Directors, Viet Nam Plastic Corporation.

- Current Positions at Other Organizations: Chief Accountant of Phước An Coffee JSC
- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None

- Related Interests with the Company: None
- Legal Violations: None

2.1.1.5. Mr. Hoang Minh Son

- Position: Member of the Board of Directors
- Gender: Male
- Date of Birth: October 11, 1981
- Place of Birth: Hai Duong City
- Citizen Identification Card: 030081000086, issued on July 20, 2021, by the Police Department for Administrative Management of Social Order
- Ethnicity: Kinh
- Hometown: Hai Duong
- Permanent Address: S2.0808 Vinhomes Symphony Long Bien, Long Bien, Hanoi
- Educational Level: 12/12
- Professional Qualification: Information Technology Engineer
- Work history:

Time Period	Position & Workplace
2004 - 2017	Worked at OTC Vietnam JSC
2018 - 2021	Chairman of the Board of Directors – General Director of Vina Securities Joint Stock Company
From June 30, 2020 - Present	Member of the Board of Directors, Viet Nam Plastic Corporation

- Current Positions at Other Organizations: None
- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.2. Board of Supervisors (BS)

Full name	Position
Mr. Vo Hoang Anh Tuan	Head of the Board of Supervisors (Appointed on June 20, 2023)
Ms. Dang Son Nguyet Thao	Member (Appointed on June 19, 2023)
Ms. Le Thi Loc Uyen	Member (Appointed on June 19, 2023)

2.1.2.1. Mr. Vo Hoang Anh Tuan

- Position: Head of the Board of Supervisors
- Gender: Male

- Date of Birth: 20/07/1985
- Place of Birth: Ho Chi Minh City
- Citizen Identification Card: 079085028045, issued on 20/12/2021 by the Department of Administrative Management for Social Order
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Ninh Thuan
- Permanent Address: C132/210A Doan Van Bo, Ward 15, District 4, Ho Chi Minh City
- Contact Number: 0903080385
- Education Level: 12/12
- Professional Qualification: Bachelor's degree in Finance and Accounting
- Work history:

Time period	Position & Workplace
2010 - 2014	Market Audit Specialist at NutiFood Corporation
2014 - 2016	Internal Control Specialist at Kinh Do Corporation
2016 - 2022	Internal Control Team Leader at Saigon Paper Corporation
2022 – 12/2023	Head of Business Control at International Dairy JSC
June 2023 - Present	Head of the Board of Supervisors at Viet Nam Plastic Corporation

- Other positions in other organizations: None
- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.2.2. Ms. Dang Son Nguyet Thao

- Position: Member of the Board of Supervisors
- Gender: Female
- Date of Birth: 05/02/1984
- Place of Birth: Thua Thien Hue
- Citizen ID: 013266657, issued on 17/04/2010 by Hanoi City Police
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Thua Thien Hue
- Permanent Address: No. 7, Group 27, Alley 35 Tay Son, Quang Trung Ward, Dong Da District, Hanoi
- Contact Number: 0933766768

- Education Level: 12/12
- Professional Qualification: Master's Degree
- Work history:

Time Period	Position & Workplace
April 2009 - Present	Specialist at Investment Department 4 - State Capital Investment Corporation (SCIC)
June 2019 - Present	Member of the Board of Supervisors at Vietnam Steel Corporation
July 2023 - Present	Chairwoman of the Board of Directors at Foreign Trade Logistics JSC
June 2023 - Present	Member of the Board of Supervisors at Viet Nam Plastic Corporation.

- Other positions in other organizations:
  - Member of the Board of Supervisors at Vietnam Steel Corporation
  - Chairwoman of the Board of Directors at Foreign Trade Logistics JSC
- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.2.3. Ms. Le Thi Loc Uyen

- Position: Member of the Supervisory Board
- Gender: Female
- Date of Birth: January 2, 1991
- Place of Birth: Quang Ngai
- Citizen Identification Card: 051191015236, issued on December 3, 2022, by the Department of Administrative Management Police on Social Order
- Nationality: Vietnam
- Ethnicity: Kinh
- Hometown: Quang Ngai
- Permanent Address: 34 Huynh Dang Tho, Quy Nhon, Binh Dinh
- Contact Number: 0977732160
- Educational Level: 12/12
- Professional Qualification: Bachelor's degree in Finance and Accounting
- Work history:

Time Period	Position & Workplace
Apr 2013 – Dec 2014	Payment Accountant cum Warehouse Accountant, Paldo Vina Co., Ltd.
Jan 2015 – Jul 2015	IE Staff, Epic Designer Vietnam Co., Ltd.
Aug 2015 – May 2018	Sales Accountant, Nova Real Estate Investment Group JSC
Jul 2018 – Jul 2019	Cost Controller, Hoplun (Bangladesh)
Nov 2020 – Oct 2021	Sourcing & Export Staff, Dona Standard Footwear Co., Ltd.
Dec 2021 – May 2023	Accountant, Viet Nam Plastic Corporation
May 2023 – Present	Office Staff, Viet Nam Plastic Corporation
Jun 2023 – Present	Member of the Board of Supervisors, Viet Nam Plastic Corporation

- Other positions in other organizations: None
- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.1.3. Board of General Directors

2.1.3.1. Mr. Phan Trung Nam - General Director (as per section 2.1.1.2)

2.1.3.2. Ms. Tran Thi Phung

- Position : Chief Accountant *(Ms. Tran Thi Phung was appointed as Chief Accountant on January 21, 2019, and reappointed on January 21, 2024.)*
- Gender: Female
- Date of Birth: June 26, 1982
- Place of Birth: Thua Thien Hue
- ID Card: 046182001652, issued on June 9, 2023, by the Department of Administrative Management Police on Social Order
- Nationality: Vietnam
- Ethnicity: Kinh
- Hometown: Quang Ngan, Quang Dien
- Permanent Address: Apartment 7.11, Ngoc Lan Apartment, 35 Phu Thuan Street, Phu Thuan Ward, District 7, Ho Chi Minh City
- Contact Number: 0933824834
- Educational Level: 12/12
- Professional Qualification: Bachelor's degree in Accounting
- Work history:

Time period	Position & Workplace

2006 – 2007	Accountant, Hung Trieu Tien Co., Ltd.
2007 – 2008	General Accountant, Ban Kinh International Real Estate Consulting Co., Ltd.
2008 – Oct 2010	General Accountant, Nam Anh Tuc Co., Ltd.
Oct 2010 – Mar 2011	Employee, Phuong Nam Trademark JSC
Mar 2011 – Present	Viet Nam Plastic Corporation
Mar 2011 – May 2014	Employee, Finance and Accounting Department
May 2014 – Jul 2016	Deputy Head, Finance and Accounting Department
Jul 2016 – Jan 2019	Head, Finance and Accounting Department
Dec 2016 – Dec 26, 2024	Member of the Board of Directors, Viet Phuoc Plastic JSC
Jan 2019 – Present	Chief Accountant, Viet Nam Plastic Corporation

- Other positions in other organizations: None

Ms. Tran Thi Phung was dismissed from the position of Member of the Board of Directors of Viet Phuoc Plastic JSC as of December 26, 2024.

- Total shares held: 0 shares, accounting for 0 % of charter capital
  - Representative Ownership: 0 shares, accounting for 0 % of charter capital.
  - Personal shares: 0 shares, accounting for 0 % of charter capital
- Ownership Ratio of Related Persons: None
- Conflicts of Interest with the Company: None
- Debts to the Company: None
- Related Interests with the Company: None
- Legal Violations: None

2.2. Changes in the Executive Board: None

2.3. Employees - Policies for employees:

2.3.1. Company Employees:

➢ As of December 31, 2024, the total number of employees in the company is 21. The workforce structure is as follows:

No.	Criteria	2024		2023	
		Number	Percentage (%)	Number	Percentage (%)
	Average workforce	21	100.00	22	100.00
A	By education level				
	Postgraduate	4	19.05	3	13.64
	Undergraduate	14	66.67	16	72.73
	College	1	4.76	1	4.55
	Vocational School	0	0.00	0	0.00
	Unskilled labor	2	9.52	2	9.09
B	By region				
	Southern region	16	76.19	17	77.27
	Northern region	5	23.81	5	22.73

2.3.2. Policies for employees:

- Working Hours: The company operates a 40-hour workweek from Monday to Friday, with Saturday and Sunday off.
- Working Conditions:

➢ Modern and spacious office environment.

➢ Employees are fully equipped with work tools, office supplies, and uniforms

- Recruitment and Training Policies:

Due to limited production development conditions, recruitment primarily focuses on meeting business needs in plastic raw materials trading and exploitation of existing real estate.

Training and self-training are emphasized: for office and management staff, the company fully or partially sponsors professional training expenses depending on job requirements.

- *Salaries, Bonuses, Benefits, and Insurance:*

The company ensures competitive salaries, bonuses, and benefits to maintain employees' income, complying with government regulations.

Contributions to social insurance, health insurance, and unemployment insurance are fully made in accordance with the law, ensuring full rights and obligations under the Social Insurance Law.

3. Implementation Status of Investment Projects.

During the year, the Company did not initiate any new investment projects but continued with the following existing projects:

+ Mold and printing cylinder project funded by Chinese Government's ODA (hereinafter referred to as ODA): The outstanding overdue principal as of December 31, 2024, was VND 38,281,026,495 (equivalent to CNY 11,488,731.13). The Company is still obligated to fulfill its debt repayment in the order of interest, fees, and then principal. This investment project has been ineffective since its early years due to outdated and non-operational machinery and equipment. Additionally, the Company's revenue sources are limited because tenants either fail to pay or pay very late, while the Company continues to bear annual costs for loan interest, exchange rate differences, and storage/relocation fees when equipment is returned or rental contracts expire.

+ BOPP plastic film investment project: This is a specialized product that requires strict technical standards, testing conditions, and multiple rigorous evaluation phases, which has hindered the project's progress.

4. Financial Position of Vietnam Plastic Joint Stock Company

4.1. Financial Overview

Indicator	2023 (VND)	2024 (VND)	2024/2023 Ratio (%)
Total assets	340,298,951,487	318,265,287,672	93.53%
Net revenue	66,841,852,078	71,077,960,769	106.34%
Operating profit	(449,997,373)	11,711,799,899	
Other income	622,158,793	(163,754,123)	
Profit before tax	172,161,420	11,548,045,776	6,707.69%

Profit after tax	111,348,347	11,548,045,776	10,371.10%

4.2. Key Financial Indicators

Indicator	Unit	2023	2024
1. Liquidity Ratios			
+ Current ratio	Times	2.26	3.19
+ Quick ratio	Times	1.69	2.59
2. Capital Structure Ratios			
+ Debt/Total assets ratio	%	26.99	18.31
+ Debt/Equity ratio	%	36.97	22.41
3. Activity Ratios			
+ Inventory turnover	Times	1.43	1.77
+ Total asset turnover	Times	0.19	0.22

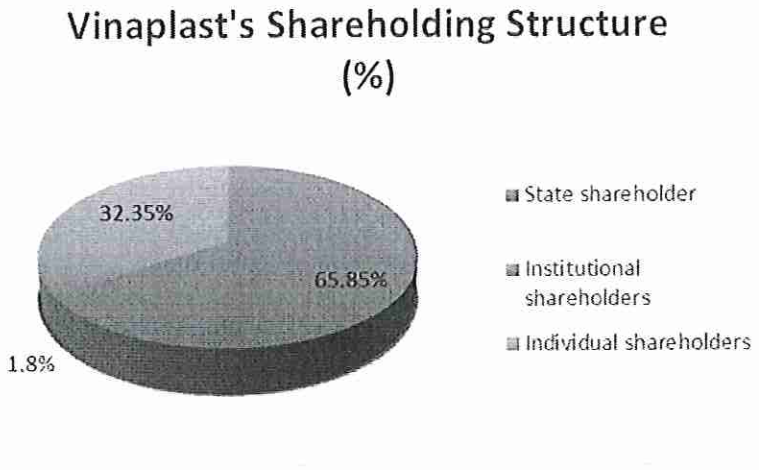
5. Shareholding Structure and Changes in Owners' Equity

5.1. Shares:

The total number of outstanding shares is 19,428,913. All outstanding shares are freely transferable and not subject to any transfer restrictions.

5.2. Shareholding structure as of December 31, 2024:

No.	Full name	Number of shares held	Ownership ratio (%)	Notes
1	State shareholder	12,794,342	65.85	
2	Institutional shareholders	349,900	1.80	
3	Individual shareholders	6,284,671	32.35	
Total		**19,428,913**	**100.00**	



5.3. Changes in owners' equity: None.

5.4. Treasury stock transactions: The Company does not hold any treasury shares.

5.5. Other securities:

Currently, the Company only has common shares and does not hold any treasury shares, bonus shares, or bonds.

III. Report and Evaluation of the General Director for 2024 and Projections for 2025:

1. Evaluation of the 2024 Business Performance

1.1. Business Results of Vietnam Plastic Joint Stock Company

**** Business results for 2024 according to the separate financial statements***

The specific business results of Vietnam Plastic Joint Stock Company are as follows:

Indicator	Unit	2023 Actual	2024 Plan	2024 Actual	Percentage rate (%)	
					2024 Actual / 2024 Plan	2024 Actual / 2023 Actual
(1)	(2)	(3)	(4)	(5)	(6)=(5)/(4)	(7)=(5)/(3)
1. Total Revenue	***Billion VND***	***105.01***	***106.00***	***84.87***	***80.07***	***80.82***
Of which:						
Net Revenue	*Billion VND*	66.84	91.80	71.07	77.43	106.34
2. Total Expenses	***Billion VND***					
Of which:						
- Cost of Goods Sold	Billion VND	74.02		60.78		82.12
- Financial Expenses	Billion VND	19.63		2.87		14.66
Of which: Interest Expenses	*Billion* VND	*4.19*		*2.51*		59.81
- Selling Expenses	Billion VND	2.79		2.20		79.00
- Administrative Expenses	Billion VND	8.36		7.26		86.79
3. Profit Before Tax	***Billion*** VND	***0.17***	***0.60***	***11.54***	***1,924.67***	***6,707.69***
4. Profit After Tax	***Billion*** VND	***0.11***	***0.60***	***11.54***	***1,924.67***	***10,371.10***
5. Expected Dividend	***VND/share***	***0***	***0***	***1,500***		

- Regarding Business Performance Results:

+ Total Revenue: The actual total revenue in 2024 was only 80.07% of the 2024 plan approved by the General Shareholders' Meeting (GSM) and 80.82% compared to the same period last year. Specifically, net revenue for 2024 increased by 6.34% compared to the same period last year, reaching 77.43% of the 2024 plan.

+ Profit After Tax: The actual profit after tax for 2024 exceeded the planned target for 2024 as well as the result from the same period last year.

The results above were due to several main reasons, as follows:

** Objective Factors:*

(1) Global Political Situation in 2022 and 2023: This caused inventory prices imported at the end of 2022 and early 2023 to drop, continuing to affect 2024: (i) The Russia-Ukraine war is still ongoing, pushing the world into a state of conflict between the West and Russia, with a severe economic recession, food crises, and oil price surges; (ii) The conflict between Israel and Hamas

led to a maritime shipping crisis in the Red Sea; (iii) Tensions between South Korea and North Korea raised global concerns about nuclear war; (iv) China's consistent policy of annexing Taiwan; (v) The aftermath of the COVID-19 pandemic... All of these contributed to a severe global economic recession, with halted production, difficult goods circulation, and soaring shipping costs.

(2) Domestic Economic Impact from Global Developments: The domestic economy faced significant difficulties, with the production output of many major customers of the company sharply declining, and market demand decreasing.

* *Subjective Factors:*

(1) Commercial Business Risks from Customer Payment Delays: The business faced higher risks due to delayed payments from customers. Customers with high import volumes and large profit margins had payment delays of 30 to 60 days. Therefore, to mitigate risks, the Company proactively adjusted its sales targets. Additionally, in 2024, the Company focused on selling existing inventory and only imported goods when there were contracts and confirmed orders. Due to the limitation on new imports, the imported volume was not enough to offset business costs, leading to lower efficiency in new goods sales in 2024.

(2) During the year, the Company reversed provisions for inventory write-downs amounting to approximately 9 billion VND.

- *Profit from Joint Venture Units*: The profit from joint ventures for the year was only 28.4% of the amount in the same period last year.

- *Cost Breakdown:*

+ Financial Costs: The financial costs in 2024 were significantly reduced, only 14.66% of the amount compared to the same period last year. This was primarily due to the provision for investment impairment at the subsidiary (Vietnam Phuoc Plastic Joint Stock Company) in 2023, with the provision being 15.43 billion VND. Additionally, during the year, the Company focused on repaying ODA loans to reduce interest expenses.

+ Selling Expenses: Although sales revenue increased by 6.34% compared to the same period last year, selling expenses decreased by 21% due to the Company's strategy of delivering directly to customers without shipping goods to warehouses, which reduced warehousing and transportation costs.

+ Administrative Expenses: Administrative expenses decreased by 13.21% compared to 2023, mainly due to the reversal of doubtful debt provisions from Thang Long Plastic Joint Stock Company amounting to 1.49 billion VND.

- Accounts Receivable: The short-term receivables from customers as of December 31, 2024, amounted to 63.97 billion VND, which was equivalent to the same period last year. The largest debts were from the following customers:

  - Van Don Plastic Joint Stock Company: 47.35 billion VND.
  - Viet Phuoc Plastic Joint Stock Company (subsidiary): 4.51 billion VND.
  - Thang Long Plastic Joint Stock Company: 1.49 billion VND.

These customers primarily owed for ODA machinery and equipment rentals, which accounted for 83.44% of the total short-term receivables. Among these debts, the largest debt was from Van Don Plastic Joint Stock Company, which continued to show no changes in 2024 (this entity filed for bankruptcy procedures in early 2021).

**** 2024 Business Performance According to the Consolidated Financial Statements***

Indicator	Unit	2023 Actual	2024 Actual	Percentage rate (%)
Net Revenue	VND	82,301,924,820	78,646,587,319	95.96

Indicator	Unit	2023 Actual	2024 Actual	Percentage rate (%)
Financial Income	VND	10,830,431,188	6,197,737,432	57.23
Financial Expenses	VND	5,286,882,599	3,433,214,579	64.94
Of which: Interest Expenses	*VND*	*5,279,028,324*	*3,358,611,023*	*63.62*
Selling Expenses	VND	3,872,354,671	2,639,283,009	68.16
Administrative Expenses	VND	9,331,027,828	8,240,211,682	88.31
Profit Before Tax	VND	(10,644,961,380)	14,679,985,369	
Profit After Tax	VND	(10,569,870,911)	14,697,571,317	

1.2. Financial Activities and Divestment:

- The Company has planned to divest from Van Don Plastic Joint Stock Company, but this has not been implemented yet because the Ho Chi Minh City People's Court opened bankruptcy proceedings for Van Don Plastic Joint Stock Company on January 26, 2021. Due to reliance on the resolution from the competent authorities, the divestment, along with the legal solutions the Company is currently pursuing with Van Don Plastic Joint Stock Company, has not shown any progress during the year.

- Another receivable from Thang Long Plastic Joint Stock Company is the investment contribution in the project "Headquarters, Product Showroom, Parking House, and Residential Buildings for Sale to Employees," valued at 21 billion VND, in the form of debt offset. Although the investor has signed a principle agreement for the transfer, it has not been implemented due to changes in the project's procedures. The Company has worked with the project's investor to receive updates on the project's progress. However, there has been no change in the project this year, nor has there been an agreement on how to handle this receivable.

1.3. Research and Training Activities:

The Company received a notice regarding the termination of the tax code for the Plastic Research and Training Center from the Hanoi Tax Department. During the year, the Company completed the documentation and submitted it to the Hanoi Department of Science and Technology for review and approval regarding the dissolution of the Center.

1.4. Other Activities:

- The Company successfully organized the General Shareholders' Meeting, ensuring the regular and extraordinary information disclosure as required by the Company's Charter and current legal regulations.

- The General Director's Board issued decisions assigning the production and business plan, clearly assigning responsibilities to each unit, department, and individual in accordance with regulations and procedures. The management, monitoring, and evaluation of business operations were conducted regularly, and annual reports were compiled.

2. Business Production Plan for 2025

2.1. Basis for Formulating the 2025 Plan:

(1) In 2025, the global political situation will still be unstable. For the raw materials currently in business, although there has been an increase compared to the previous quarter, there is still a significant difference between the current inventory cost price and the cost of imported goods from 2022 and 2023. Therefore, the Company's policy is to focus only on consuming the existing inventory. As for importing new raw materials, the Company will only proceed when

profitability is assured (having covered all related sales costs), while also avoiding risks in selling under such difficult conditions.

(2) Vietnam Plastic Joint Stock Company plans to settle the ODA loan with the Development Bank before holding the Annual General Shareholders' Meeting (AGM) in 2025.

(3) Interest income from deposits will decrease significantly compared to 2024 due to the implementation of the ODA loan repayment plan and the anticipated dividend payment for 2024 to the capital-contributing shareholders.

(4) The largest contribution to the Company's performance will come from profit-sharing from joint ventures in which the Company participates, particularly TPC Vina Plastic and Chemical Co., Ltd. However, the business performance of TPC Vina Plastic and Chemical Co., Ltd. saw a significant decline in 2024, with several months of production halts and is expected to continue facing difficulties in the near future.

(5) Revenue from providing services will decrease compared to 2024 due to the expiration of ODA machinery and equipment lease contracts. The revenue for the year will mainly come from warehouse and office rental.

(6) Regarding the Company's operational costs: These are primarily fixed costs that the Company must pay throughout the year. However, in 2025, there are expected increases in some costs, such as land tax, land lease, and land management fees; external service costs like audit fees and fees for valuing the business of Vietnam Phuoc Plastic Joint Stock Company, etc.

2.2. Company's Business Production Plan for 2025

The Company has developed its 2025 plan with the goal of ensuring the livelihood and employment for employees, as well as safeguarding and growing capital for shareholders. The specifics are as follows:

No.	Indicator	Unit	2025 Plan
1.	Total Revenue	Billion VND	56.01
2.	Net Revenue	Billion VND	38.99
3.	Profit Before Tax	Billion VND	9.50
4.	Profit After Tax	Billion VND	9.50

2.3. Key Tasks and Solutions to Achieve the Plan

To accomplish the above plan, the Company needs to build and implement comprehensive solutions and maintain a flexible strategy to respond to any fluctuations:

- Strengthen management of working capital: Use assets effectively, avoid excess or non-profitable assets; minimize inventory, manage receivables well, and control costs related to assets.

- Consider solutions to optimize the cost of capital usage, maintain the expected profit margin, and minimize financial risks with the goal of capital safety and growth.

- Create a working environment that encourages creativity and personal development; apply technology in management to reduce costs, improve labor productivity, minimize errors, and increase revenue growth.

- Expand the distribution network, including both traditional retail and online channels; strengthen forecasting, research, and analysis of the global and domestic plastic industry market to adjust sales strategies accordingly.

- Establish key performance indicators (KPIs) to assess the progress of the plan, track and evaluate regularly to adjust strategies in a timely manner.

- Actively follow up and implement measures to handle overdue and difficult-to-collect debts in order to recover capital for the Company. Minimize the emergence of new bad debts.

- Review, develop, amend, and supplement internal regulations and processes to align with corporate governance, facilitating swift and effective business operations.

- Enhance capital management at invested units; strengthen internal auditing at subsidiaries and affiliated units.

- Improve management capacity to ensure compliance during operations. Fully implement corporate governance regulations in accordance with legal requirements; ensure transparency and public information disclosure to shareholders and investors.

2.4. Proposed investment projects to be implemented in the coming years

- Investment in the construction of a waste plastic recycling plant: After researching the market for this product, Vietnam Plastic Joint Stock Company sees the investment in this project as necessary for the following reasons:
  - It stems from the need to process plastic waste recovered from industry and consumer use, while also utilizing the waste as a plastic raw material in production.
  - This is a high-tech project related to recycling waste.
  - The equipment used will be entirely new and based on American technology.
  - Funding for the project will be arranged by the bank.
  - It will provide employment opportunities for workers
- Investment in the construction of an insulator chain production plant: This is one of the two high-tech programs of the Government, producing polymer insulator chain products with a silicone rubber coating, which will replace the current domestic demand that is still met through imports. This project, with an investment capital of approximately 70 billion VND, is expected to be 30% funded by the state budget.
- Investment in the construction of a biodegradable plastic bag production plant: The novelty, advantages, and advancement of biodegradable plastic production technology lie in the fact that it is not derived from petroleum but from biological raw materials, combined with materials like starch, paper, and sugar, to create 100% biodegradable plastic products. The technology line for producing biodegradable plastics aims to replace traditional plastics and reduce environmental pollution. Vinaplast has completed research on biodegradable plastics in previous years and is conducting experimental applications.
- Investment in the construction of a BOPET film production plant: Through its investment in establishing YoulChon Vina Plastic Joint Stock Company to produce BOPP plastic films and its direct involvement in management, Vietnam Plastic Joint Stock Company has recognized the necessity of investing in this project for the following reasons:
  - The current consumption of this packaging material only meets about 70% of demand, primarily in the South, while there is no production plant in the North.
  - The company can leverage its existing infrastructure.
  - The company has experience in managing and operating production.
  - The project will provide employment opportunities for workers.
  - The company has already engaged with businesses that require this packaging.

Depending on the actual situation, market demand, and the scale of the project, Vietnam Plastic Joint Stock Company will submit the investment project for approval by the relevant authorities in accordance with regulations.

IV. Board of Directors' Evaluation of the Company's Activities

1. Activities of the Board of Directors in 2024

In fulfilling its functions, duties, and powers as outlined in the Company's Charter, the Board of Directors (BOD) has led, managed, and operated according to the resolutions passed at

the Annual General Meeting of Shareholders (AGM). The BOD intends to report to the AGM in 2025 on the leadership, direction, and supervision of the company's activities in 2024 as follows:

1.1. Directing the Completion of Production and Business Targets

In line with its roles and responsibilities as stipulated in the Company's Charter, the BOD has provided strategic direction and management for the Company's governance. The Board has closely coordinated with the Supervisory Board to ensure the General Director's management of the Company's operations, including production, business activities, and services, through regular quarterly meetings and ad hoc meetings via email communications, written opinions, etc. Resolutions/Decisions of the Board have been promptly issued to resolve issues within the Board's scope of authority.

The BOD has continuously evaluated the Company's performance and provided timely guidance, warnings, and directions in the management of the Company. The Chairman of the Board has closely monitored the Company's activities, regularly communicating with other Board members to ensure alignment on resolving emerging issues and participating in discussions, debates, and questioning during the Board's meetings.

1.2. Report on Related Party Transactions of the Company

* Transactions between the Company and its related parties, or between the Company and major shareholders, internal members, or individuals related to internal members: None.

* Transactions between internal members of the listed company, persons related to internal members, and subsidiaries controlled by the listed company: None.

* Transactions between the Company and any company in which members of the Board of Directors, Supervisory Board, or General Director have been founding members or members of the Board of Directors, or General Director within the past three years (as of the time of preparing this report):

+ Transaction with Truong An Plastic Trading and Service Co., Ltd. (subsidiary):

No arising

+ Transaction with Vietnam Plastic Trading Company Limited (subsidiary):

No arising

+ Transaction with No. One Plastic Trading and Service Company Limited (subsidiary):

No arising

+ Transaction with Viet Phuoc Plastic Joint Stock Company (subsidiary):

Land for lease	7,101,818 VND

+ Transaction with Van Don Plastic Joint Stock Company (joint venture and associate company):

No Arising

+ Transaction with TPC Vina Plastics and Chemicals Co., Ltd. (joint venture and associate company):

Profits distributed in the period	5,088,750,000 VND
Profit paid in the period	9,838,350,000 VND

+ Transaction with Viet Thai Plastchem Labor Co., Ltd. (joint venture and associate company):

Profits distributed in the period	2,484,033,741 VND
Profit paid in the period	4,137,313,272 VND

Commission fees 684,846,850 VND

* Transactions between companies that are operated by related persons of members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers who are members of the Board of Directors, Directors (General Directors): None

* Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers: None

1.3. General Evaluation of the Board of Directors' Activities

- The Board of Directors (BOD) has consistently collaborated and supported the management team and the entire workforce of the Company in striving to meet the production and business targets for 2024 as assigned by the Annual General Meeting of Shareholders (AGM). The BOD has managed and directed the Company's operations in accordance with the law, the Company's Charter, and the resolutions passed by the AGM.

- In the process of overseeing the implementation of the business plan by the management team, the BOD has promptly provided feedback, warnings, and recommendations regarding potential risks during the management of the Company's operations.

- During periodic meetings to review and assess the Company's production and business performance, the BOD has consistently provided timely guidance for the management team in managing the Company and planning for 2024.

- BOD members have demonstrated a high level of responsibility in carrying out their functions and powers. The attendance of BOD members at meetings has met regulatory requirements, and members have actively contributed ideas, proposing multiple directions for the Company's business development as well as matters related to improving corporate governance.

- All BOD resolutions have adhered to regulatory requirements, been issued in a timely manner, and effectively addressed arising issues, aligning with the guidelines and resolutions of the AGM.

- The issues discussed, opinions collected, and the minutes and content of the BOD's resolutions have all been carried out according to the proper procedures and are consistent with the functions and powers of the BOD.

2. Board of Directors' Evaluation of the Operations of the General Director

2.1. Supervision Methods:

+ Periodic and Ongoing Supervision: The Board of Directors (BOD) continuously monitors the General Director's activities through regular meetings, electronic communication, and other exchanges to track the implementation of resolutions passed by the General Assembly of Shareholders (GAS) and BOD. The BOD provides timely guidance on matters within its authority.

+ Approval of BOD Resolutions: The BOD has discussed and approved the resolutions based on the proposals submitted by the General Director, ensuring consensus in major decisions.

+ Reporting and Clarifications: The General Director provides reports on quarterly and annual business results, as well as forecasts for future performance. These reports are presented clearly, and questions from the BOD regarding key issues are addressed.

+ Risk Management: The BOD has requested that the General Director strengthens risk management efforts, particularly in the face of complex and unpredictable market developments.

+ Review of Internal Regulations: The BOD has asked for a review of internal regulations and procedures to strengthen organizational operations and ensure compliance with current legal requirements.

+ Encouraging Proactive Action: While the BOD provides guidance and direction, it also ensures that the General Director is empowered to act proactively in carrying out tasks. Additionally, the BOD is ready to contribute ideas and support the General Director during task execution.

2.2. Performance Results:

+ Business Plan: The General Director has developed a business plan that links employee income with the company's business performance. This ensures employees' livelihoods and raises awareness of labor discipline across the company.

+ Strict Compliance with Regulations: The General Director has carried out their responsibilities in accordance with the company's Charter and Governance Regulations and has strictly adhered to all resolutions and decisions of the BOD.

+ Transparency in Reporting: The company has demonstrated transparency by publicly disclosing financial data and reports as required, facilitating decision-making for strategic direction by the BOD.

+ Need for Improved Risk Management and Opportunity Utilization: However, the General Director should place more focus on capitalizing on opportunities, strengthening internal capabilities, and adapting flexibly to risks. In particular, there should be an emphasis on researching and implementing high-value projects with quick capital recovery potential to boost the company's operations effectively.

3. Board of Directors' Operational Orientation for 2025

The Board of Directors (BOD) outlines the following key activities and directives for the upcoming year:

- Strategic Guidance: The BOD will provide direction to the executive team to successfully achieve the business goals set by the Annual General Shareholders' Meeting (AGM) in 2025.

- Management Structure: The BOD will ensure the organizational structure is appropriately designed to meet the company's operational and strategic development needs.

- Regular and Extraordinary Meetings: The BOD will continue to hold regular meetings as required and organize additional extraordinary meetings to address urgent issues within its authority.

- Review and Update of Regulations: The BOD will review, update, amend, and improve the company's internal regulations to ensure compliance with state laws and reflect the company's actual operational circumstances.

- Risk Management and Forecasting: Emphasis will be placed on business forecasting and risk management to ensure that operations remain flexible and resilient amid an unpredictable economic environment.

- Capital Management Supervision: The BOD will intensify supervision of capital management in the company's investee companies.

- Advocacy for Resolution of Legacy Issues: The BOD will continue to advocate for relevant authorities to address past challenges, such as dividend distribution issues and business registration adjustments, to resolve difficulties for the company.

- Implementation and Monitoring of Resolutions: The BOD will ensure the effective implementation of resolutions, decisions, and directives from the AGM, BOD, and relevant authorities, particularly in preventing conflicts of interest, reporting, and disclosing information to comply with corporate governance regulations outlined in Decree No. 155/2020/ND-CP of the Government on corporate governance for public companies, dated December 31, 2020.

- This strategic focus aims to navigate the company through challenges and opportunities in 2025, enhancing governance, operational flexibility, and overall corporate growth

V. Corporate governance

1. Board of Directors

1.1. Members and structure of the Board of Directors (Until 31/12/2024)

No.	Full name	Title	Number of shares held/ holding representative	Proportion	Notes
1	Le Ngoc Diep	Chairman of the Board of Directors is not full-time, non-executive	4,794,342	24.676%	Head of State Capital Representation
2	Phan Trung Nam	Part-time member of the Board of Directors	4,000,000	20.587%	State Capital Representative
3	Vu Thi Minh Thuc	Part-time member of the Board of Directors	4,005,400	20.617%	State Capital Representative
4	Bui Quoc Thinh	Independent Member of the Board of Directors	0	0.000%	
5	Hoang Minh Son	Non-executive members of the Board of Directors	0	0.000%	

1.2. Subcommittees of the Board of Directors: The company has not yet established subcommittees

1.3. Activities of the Board of Directors:

1.3.1. Meetings of the Board of Directors

In 2024, the Board of Directors has had 15 meetings/written opinions of members of the Board of Directors, including 4 regular meetings of the Board of Directors on January 17, 2024; Apri 23, 2024; August 06, 2024 and October 30, 2024

1.3.2. The management, administration and implementation of the Company's Charter

- The Board of Directors operates in accordance with the Charter of organization and operation of the Company approved by the General Meeting of Shareholders. All meetings of the Board of Directors have the participation of the Supervisory Board.
- Every year, the Board of Directors has reported to the General Meeting of Shareholders on the activities of the Board of Directors, the supervision of the Board of Directors over the Executive Board.

  The Board of Directors has directed the Executive Board to stabilize the organizational apparatus, promulgate regulations and regulations to meet the requirements of the Company's production and business administration according to decentralization and the Company's Charter.
- Members of the Board of Directors have contributed authentic opinions according to the set contents, highly consensus according to their competence on decisions and efforts in

amending and supplementing the Charter as well as internal governance regulations and regulations of the Company.

Issues arising according to work requirements and under the jurisdiction of the Board of Directors, the Board of Directors has asked for votes from members of the Board of Directors and received comments from the Supervisory Board (BOS) to approve documents (Resolutions, Decisions).

- The Board of Directors coordinates with the Supervisory Board to assess the Company's production and business activities, the implementation of the Company's Charter of organization and operation and the Resolution of the General Meeting of Shareholders on a quarterly basis, thereby giving timely directions to the Company.
- In 2024, the Board of Directors has approved Resolutions/Decisions to direct the Company's production and business activities as well as approve the contents directing production and business activities according to its competence on the basis of the proposal of the Company's General Director, specifically as follows:

No.	Number of Resolutions/Decisions	Dd/mm/yyyy	Content
01	05.24/QD-NVN-HDQT	19/01/2024	Decision of the Board of Directors on the appointment of the Chief Accountant
02	12.24/NQ-NVN-HĐQT	19/03/2024	Resolution of the 11th session of the Board of Directors on the extension of the 2024 Annual General Meeting of Shareholders of Vietnam Plastics Joint Stock Company
03	17.24/NQ-NVN-HĐQT	12/04/2024	Resolution of the 12th session of the Board of Directors on the last registration date to exercise the right to attend the 2024 Annual General Meeting of Shareholders of Vietnam Plastics Joint Stock Company
04	22.24/NQ-NVN-HĐQT	22/05/2024	Resolution of the 14th session of the Board of Directors on the organization of the Annual General Meeting of Shareholders in 2024
05	28.24/QD-NVN-HĐQT	23/05/2024	Decision of the Board of Directors on the settlement of the salary and remuneration fund for implementation in 2023 and the 2024 plan of the Company's managers and employees
06	31.24/NQ-NVN-HĐQT	18/07/2024	Resolution of the 16th session of the Board of Directors on approving the unit to audit the 2024 financial statements of Vietnam Plastics Joint Stock Company
07	39.24/NQ-NVN-HDQT	06/08/2024	The Resolution of the Board of Directors of the 18th session implements a number of tasks for the General Director
08	43.24/NQ-NVN-HĐQT	28/08/2024	Resolution of the Board of Directors session 19 implements the directing task

No.	Number of Resolutions/Decisions	Dd/mm/yyyy	Content
			of the General Director for the Company's Capital Representative at Viet Phuoc Plastic Joint Stock Company
09	49.24/NQ-NVN-HĐQT	30/10/2024	Resolution of the Board of Directors of Session 21 on the content of directing the General Director and promulgating the internalauthority on the evaluation, ranking and commendation of the Corporate Manager at the Company and the Company's Capital Representative
10	52.24/NQ-NVN-HĐQT	04/12/2024	Resolution of the Board of Directors session 22 on assigning tasks to the General Director
11	56.24/NQ-NVN-HĐQT	25/12/2024	Resolution of the Board of Directors of Session 23 on terminating/authorizing and directing the Capital Representative to participate and vote at the meeting of the Board of Directors/General Meeting of Shareholders of Viet Phuoc Plastic Joint Stock Company; Promulgating the Decree on Evaluation of the Company's Managers and theAuthority on the Evaluation, Grading and Commendation of Representatives

1.4. Activities of independent members of the Board of Directors:

- Giving opinions and voting at Board of Directors meetings.
- Participate in the Annual General Meeting of Shareholders...

1.5. List of members of the Board of Directors with training certificates in Corporate Governance

- Ms. Le Ngoc Diep - Chairwoman of the Board of Directors
- Ms. Vu Thi Minh Thuc - Member of the Board of Directors, Secretary of the Company

(Ms. Le Ngoc Diep and Ms. Vu Thi Minh Thuc participated in the training course on "Corporate Governance" organized by the Center for Scientific Research and Securities Training (State Securities Commission) on May 26, 27, 2022)

2. Supervisory Board

2.1. Members and structure of the Control Board:

No.	Full Name	Title	Number of shares held	Proportion	Notes
1	Vo Hoang Anh Tuan	Head of Department	0	0%	
2	Dang Son Nguyet Thao	Member	0	0%	
3	Le Thi Loc Uyen	Member	0	0%	

2.2. Activities of the Control Board:

Pursuant to the Resolution of the General Meeting of Shareholders approved at the 2024 General Meeting of Shareholders, the Supervisory Board has implemented operations in accordance with the powers and tasks specified in the Charter of the Company's organization.

□ Fully attend meetings of the Board of Directors in a supervisory capacity and have input in the implementation of the Company's goals and plans.

□ Supervise the implementation and implementation of Resolutions of the General Meeting of Shareholders and comply with the law of the Board of Directors and the Company's Executive Board.

□ The Supervisory Board has participated in the periodic inspection of financial statements to assess the reasonableness of financial figures.

□ Coordinate with the Finance and Accounting Department to participate in periodic inventory at the end of the reporting time.

□ To review and evaluate the activities of the Board of Directors and the Executive Board related to the implementation of financial and business plans in 2024.

□ With the support and facilitation of the Board of Directors and functional departments in the Company, the Supervisory Board completes the control work in the year.

3. Transactions, remuneration and benefits of the Executive Board

3.1. Salaries, bonuses, remunerations and benefits

□ Remuneration of the Board of Directors and salary, remuneration, operating budget plan of the Supervisory Board in 2024

Implementing the Resolution of the 2024 General Meeting of Shareholders dated May 23, 2024, based on the results of production and business activities implemented in 2024:

No.	Unit	Amount(VND)

+ Remuneration of the Board of Directors: VND 270,000,000

+ Total remuneration of the Supervisory Board, salary of the Head of the Supervisory Board and the 2024 operating budget of the Supervisory Board: VND 465,966,667

□ The Board of Directors is entitled to salaries and bonuses according to the Company's statutes and regulations.

3.2. Trading of shares of internal shareholders: No

3.3. Contracts or transactions with internal shareholders

□ In 2024, there will be no contracts or transactions of internal shareholders.

3.4. Implementation of regulations on corporate governance

□ The company always complies with and complies with the provisions of the law on corporate governance.

➢ Implement public and transparent information disclosure in accordance with regulations.

VI. Separate financial statements/ consolidated financial statements:

1. Audit opinion (attached to this report)

2. Audited *separate/consolidated financial statements (Attached to this report)*

CONFIRMATION BY THE LEGAL REPRESENTATIVE OF THE COMPANY

GENERAL DIRECTOR

M.S.D.N: 0300301966 - C.T.C.P
CÔNG TY CỔ PHẦN NHỰA VIỆT NAM
QUẬN 4 - TP. HỒ CHÍ MINH

Phan Trung Nam